

# THE TIGER'S PREY



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## IDEA THESAURUS #5

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Weekly Idea Generation Repository



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### ABOUT

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The Tiger's Prey is an investment newsletter launched with the aim of contributing across the investment process spectrum. The weekly Idea Thesaurus file, published every Sunday at 13:00 ET, compiles 23 high signal-to-noise ratio idea generation sources of stocks trading at the NYSE, NYSEAM, NasdaqGS, NasdaqGM and NasdaqCM. It serves as the initial step of a robust and repeatable fundamental investment process. While occasional opportunities may arise from various idea sourcing activities, such as reading the business press, scrolling through FinTwin, examining new 52wk lows or running sophisticated stock screens, the Idea Thesaurus file focuses on systematically and consistently covering the most fruitful idea sources.

APRIL 14, 2024

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Green = crossovers (i.e., multiple entries) within sections; Red = crossovers across sections

Section	Stock Tickers
Hedge Fund Portfolio Updates	AAPL, ABNB, ACN, ADBE, ALC, AMZN, APTV, ASML, AVB, BAC, BBAR, BBWI, BCO, BIOX, BLMN, BMA, BN, BNS, BRK.B (2), CALM, CI, CLH, CMCSA, CMI, COIN, DAVA, DFS, DHR, DLO, EMR, EOG, FTV, GOOGL (2), HDB (2), HOLI, HOLX, HON, IBOC, ICLR (2), INTR, KB, KMX, LAUR, LMT, LRCX, LULU, M, MRK, MSFT, MSTR, NOC, NXE, ONON, PEP, PSX, PXD, QCOM, RL, RYAA.Y, TCN, TKO, TROW, TSLA (2), TSM, TXN, UEC, X, YPF
Investor Letter Mentions	ABG, ACGL, ACIC, AEM, AESI, AMZN (2), ANET, APP, APTV, ARE, ASML, ATKR, AXSM, BAC, BEPC, BIIB, BKNG (2), BKR, BLDR, BNTX, BR, BTI, CC, CCK, CCOI, CDW, CEIX, CHRD, CHTR (3), CLMB (2), CMG, CMP, CNC (2), CNMD, COF, COP, CORT, CPRT, CRBG, CRM, CSGP, CTRA, CVNA, DAL (2), DASH, DE (3), DIS, DSGR, DUOL, EFX, EIX, ELF (2), EPD, ETSY, EXAS, EXP, EXTR, FAF, FANG, FERG, FI (2), FOSL, FRSH, FTS, FWON.K, FWRD, GDDY, GM, GOOGL, GTN, GWW, HCC, HIG, HNRG, HON, HUBS, ICLR (2), IEX, INSM, INTA, INTC, IQV, JHX, JLL, KFS, KKR (3), KMX, KR, KVUE (2), LNC (2), LSCC, LSTR, LTH, LYV, MCHP, MEDP (2), META, MGY, MNDY (2), MO, MPWR, MSFT (2), MTDR, NICE, NKE, NNN, NVR, OCSL, ODFL, OMF, ON, OUT, OXY, PETQ, PGR, PKE, POOL, PPL, PRM, PTC, PTLO, PWR, PYPL, QLYS, RACE (2), RDFN, RDNT, RDVT, RGA, ROKU, SBUX, SLB, SNA, SNPS (2), SONY, SPGI, SPOT, SRE, SSP, STX, SWAV, SWKS, TBRG, TDG, TEAM, TGT, TKO, TMUS, TPC, TPR, TRV, TSCO, TSM (2), UGI, UNH (2), V, VKTX, VRT, VSAT, VYX, WBD, WEA, WEC, WTM, XPO, XYL
Activist Investor Presence	CULP, EDR
Activist Short Campaigns	GL
Insider Buying	ALDX, ANGO, ATLC, BRT, CGON, CRMT, CTRN, DOMH, FLGC, GEF, GME, HCI, HLVX, IHT, LEN, LGVN, LSXM.A, MCFT, NEOG, NXDT, PEPG, PGY, PSTL, REPX, SGH, SRG, SRZN, TKO, TTSH, WDFC, ZUMZ
Politician Trading	AAPL, ADBE, ADC, AESI, AMD, ASC, BHP, BNTX, CBZ, CRM, CVX, DAVA, DHI, ET, ETN, FDX, FOXF, FWON.K, HCA, HD, HTGC, IBM, ILMN, JNJ, KMI, LSXM.A, MAR, NGL, NS, OCFC, PPG, SHLS, SNPS, SNV, SQ, T, TDG, TSLA, TSM, UPS, XOM
Investment Write-Ups	ASLE, CHTR, EAF, EVC, KNTK, MCO, MGPI, MRVL, RBLX, RMT, RYAN, SEE, SLS, SMLP, SPR, VAC, VMEO, WRBY
Spinoffs	[This section had no entries this week]
Mergers & Acquisitions	AIRC, ALPN, BX, DCO, MODN, SBLK, VRTX
Stock Buybacks	FSEA, FVRR, HEAR, OPFI, ROAD
Initial Public Offerings (IPOs)	ATPC, BIRK, BOW, GMM, LRHC, MISNU, MNDR, PACS, PAL, PMEC, SVCO, ULS
Special Purpose Acquisition Companies (SPACs)	BCSA, JVSA
Stock Splits	AGEN, ALLR, BON, CISS, EZGO, FLNT, GRRR, MI, NUTX, PALI, SBFM, SMSI, TCON, WISA
Executive Moves	ANGI, ESGR, GNL, HLIT, HXL, LAW, NEON, SKIN
Index Reconstitutions	[This section had no entries this week]

## 1. Hedge Fund Portfolio Updates

New or additions to stock positions of hedge funds w/ ≤ 50 positions and ≥ 0.5% portfolio weight as disclosed in 13F filings.

Company	Stock Ticker	Primary Industry	Current Price	% Off 52-Wk High	Mkt Cap \$mm	Net Debt \$mm	P/E NTM	5y EPS CAGR	Activity	% to Portfolio	% Chg Since EOP
<b>Apeiron Capital</b>											
Coinbase Global, Inc.	COIN	Financial Exchanges & Data	245.75	-13.3%	59,539	-2,082	100.9x	N/A	Buy	43.1%	<a href="#">Link</a> -7.3%
HDFC Bank Limited	HDB	Asset Management & Custody Banks	57.05	-20.1%	138,042	73,728	N/A	17.5%	Buy	1.8%	+1.9%
MicroStrategy Incorporated	MSTR	Application Software	1,479.58	-26.0%	25,106	2,207	NM	68.1%	Buy	21.4%	-13.2%
On Holding AG	ONON	Footwear	32.87	-11.4%	10,478	-337	41.3x	N/A	Add	15.5%	-7.1%
TKO Group Holdings, Inc.	TKO	Movies & Entertainment	98.00	-7.7%	8,068	2,791	45.3x	N/A	Buy	1.2%	+13.4%
Tesla, Inc.	TSLA	Automobile Manufacturers	171.05	-42.8%	544,758	-19,521	61.6x	N/A	Buy	1.1%	-2.7%
<b>Eldred Rock Partners</b>											
Accenture plc	CAN	IT Consulting & Other Services	315.40	-18.6%	198,301	-1,967	25.4x	9.9%	Add	5.2%	-9.0%
ASML Holding N.V.	ASML	Semiconductor Materials & Equip.	961.84	-8.9%	379,497	-2,234	N/A	26.7%	Add	2.2%	+1.7%
Brookfield Corporation	BN	Asset Management & Custody Banks	39.30	-9.0%	59,566	235,252	N/A	-23.0%	Add	5.7%	-6.1%
The Bank of Nova Scotia	BNS	Diversified Banks	48.19	-7.3%	58,985	-132,509	N/A	-1.7%	Add	1.3%	-6.9%
Berkshire Hathaway Inc.	BRK.B	Property & Casualty Insurance	403.26	-6.2%	871,439	-34,071	N/A	93.5%	Add	5.6%	-4.1%
Cal-Maine Foods, Inc.	CALM	Packaged Foods & Meats	60.46	-6.6%	2,965	-695	15.5x	13.5%	Add	4.3%	+2.7%
Cummins Inc.	CMI	Heavy Electrical Equipment	298.63	-1.8%	40,840	4,584	16.2x	-17.1%	Add	4.9%	+1.4%
Discover Financial Services	DFS	Consumer Finance	120.91	-8.2%	30,296	9,646	10.9x	7.6%	Add	5.3%	-7.8%
Emerson Electric Co.	EMR	Ind. Machinery, Supplies & Parts	112.65	-2.3%	64,402	9,405	20.5x	-1.0%	Add	5.2%	-0.7%
Alphabet Inc.	GOOGL	Interactive Media & Services	157.73	-1.6%	1,969,337	-81,049	23.1x	21.6%	Add	6.6%	+4.5%
International Bancshares Corp	IBOC	Regional Banks	52.48	-7.2%	3,263	-1	N/A	15.4%	Buy	4.2%	-6.5%
ICON Public Limited Company	ICLR	N/A	306.00	-11.2%	25,243	3,558	20.5x	4.7%	Add	2.1%	-8.9%
CarMax, Inc.	KMX	Automotive Retail	71.41	-19.1%	11,255	18,736	22.5x	-8.8%	Add	6.1%	-18.0%
Lam Research Corporation	LRCX	Semiconductor Materials & Equip.	957.04	-5.0%	125,471	-654	30.6x	8.7%	Add	9.0%	-1.5%
Merck & Co., Inc.	MRK	Pharmaceuticals	125.74	-5.5%	318,503	29,175	14.7x	-43.0%	Add	6.8%	-4.7%
PepsiCo, Inc.	PEP	Packaged Foods & Meats	168.10	-14.6%	231,055	37,058	20.6x	-5.7%	Add	3.3%	-3.9%
Phillips 66	PSX	Oil & Gas Storage & Transportation	162.49	-6.7%	69,022	17,188	11.9x	5.6%	Add	7.0%	-0.5%
T. Rowe Price Group, Inc.	TROW	Asset Management & Custody Banks	115.19	-13.2%	25,762	-1,669	13.9x	1.3%	Add	4.2%	-5.5%
TSMC Limited	TSM	Semiconductors	142.52	-10.0%	656,563	-22,888	N/A	18.2%	Add	1.6%	+4.8%
Texas Instruments Incorporated	TXN	Semiconductors	166.33	-11.6%	151,370	3,214	32.3x	4.8%	Add	4.1%	-4.5%
<b>Fourth Sail Capital</b>											
Banco BBVA Argentina S.A.	BBAR	Diversified Banks	8.69	-8.6%	2,171	-2,325	N/A	N/A	Buy	3.4%	+2.5%
The Brink's Company	BCO	Security & Alarm Services	86.97	-6.7%	3,890	2,683	11.4x	N/A	Buy	3.4%	-5.9%
Bioceres Crop Solutions Corp.	BIOX	Agricultural Products & Services	12.50	-12.0%	785	195	14.9x	N/A	Add	6.2%	-1.3%

Banco Macro S.A.	BMA	Diversified Banks	51.46	-5.9%	3,917	-3,310	N/A	107.7%	Buy	2.7%	+6.8%
Endava plc	DAVA	IT Consulting & Other Services	30.60	-62.3%	1,782	-177	19.6x	27.1%	Buy	8.2%	-19.6%
DLocal Limited	DLO	Txn & Payment Processing Services	15.97	-34.1%	4,612	-635	26.2x	N/A	Add	6.5%	+8.6%
Inter & Co, Inc.	INTR	Diversified Banks	5.38	-16.5%	2,164	1,992	13.3x	78.9%	Buy	2.7%	-5.8%
Laureate Education, Inc.	LAUR	Education Services	14.35	-3.8%	2,261	493	10.3x	N/A	Add	9.2%	-1.5%
Uranium Energy Corp.	UEC	Coal & Consumable Fuels	7.26	-12.9%	2,934	-80	94.7x	N/A	Buy	3.8%	+7.6%
YPF Sociedad Anónima	YPF	N/A	21.17	-4.9%	10,071	7,469	N/A	N/A	Buy	4.4%	+6.9%
<b>Neumann Advisory Hong Kong</b>											<a href="#">Link</a>
Tesla, Inc.	TSLA	Automobile Manufacturers	171.05	-42.8%	544,758	-19,521	61.6x	N/A	Add	59.6%	-2.7%
<b>Rye Brook Capital</b>											<a href="#">Link</a>
AvalonBay Communities, Inc.	AVB	REIT	183.78	-7.5%	26,099	7,732	37.4x	-1.4%	Add	1.9%	-1.0%
Bloomin' Brands, Inc.	BLMN	Restaurants	26.51	-12.0%	2,308	1,987	10.4x	17.6%	Add	4.2%	-7.6%
NexGen Energy Ltd.	NXE	Coal & Consumable Fuels	8.01	-9.7%	4,334	-99	N/A	N/A	Add	1.7%	+3.1%
<b>Shorepath Capital Management</b>											<a href="#">Link</a>
Apple Inc.	AAPL	Tech Hdwe, Storage & Peripherals	176.55	-11.6%	2,726,264	-64,535	26.5x	16.2%	Add	6.2%	+3.0%
Adobe Inc.	ADBE	Application Software	474.09	-25.7%	212,392	-2,734	25.8x	14.2%	Add	2.9%	-6.0%
Alcon Inc.	ALC	Health Care Supplies	81.28	-7.9%	40,135	4,044	N/A	N/A	Add	3.9%	-2.4%
Aptiv PLC	APTV	Automotive Parts & Equipment	74.19	-34.7%	20,230	5,147	13.0x	20.9%	Add	3.1%	-6.9%
Bank of America Corporation	BAC	Diversified Banks	35.79	-6.7%	282,406	-119,636	11.4x	3.4%	Add	9.2%	-5.6%
Berkshire Hathaway Inc.	BRK.B	Property & Casualty Insurance	403.26	-6.2%	871,439	-34,071	N/A	93.5%	Add	6.0%	-4.1%
Comcast Corporation	CMCSA	Cable & Satellite	39.37	-17.0%	156,372	97,461	9.3x	8.0%	Add	5.3%	-9.2%
Danaher Corporation	DHR	Life Sciences Tools & Services	239.95	-11.0%	177,694	13,672	31.5x	10.8%	Add	5.3%	-3.9%
EOG Resources, Inc.	EOG	N/A	135.29	-3.1%	77,821	-478	11.6x	17.2%	Add	5.7%	+5.8%
Fortive Corporation	FTV	Tech Hdwe, Storage & Peripherals	82.41	-5.4%	28,957	1,921	21.7x	13.3%	Add	4.5%	-4.2%
Honeywell International Inc.	HON	Aerospace & Defense	196.16	-7.0%	127,736	13,441	19.7x	-1.2%	Add	4.7%	-4.4%
Lululemon Athletica Inc.	LULU	N/A	336.13	-34.9%	42,355	-841	23.7x	27.6%	Add	2.3%	-14.0%
<b>Syquant Capital</b>											<a href="#">Link</a>
Hollysys Automation Technologies Ltd.	HOLI	Electronic Equipment & Instruments	25.39	-6.8%	1,577	-689	12.3x	-7.6%	Buy	5.2%	-0.7%
Macy's, Inc.	M	Other Specialty Retail	19.30	-12.7%	5,311	4,950	7.2x	-36.1%	Buy	2.8%	-3.5%
Pioneer Natural Resources Company	PXD	N/A	270.80	-2.9%	63,265	5,381	13.3x	28.8%	Buy	20.6%	+3.2%
Tricon Residential Inc.	TCN	Real Estate Operating Companies	11.04	-1.4%	3,263	5,911	N/A	-18.5%	Buy	68.0%	-1.0%
United States Steel Corporation	X	Steel	41.33	-17.7%	9,292	1,391	12.2x	-10.7%	Buy	3.1%	+1.3%
<b>Trinity Street Asset Management</b>											<a href="#">Link</a>
Airbnb, Inc.	ABNB	Hotels, Resorts & Cruise Lines	159.37	-6.3%	101,477	-7,767	36.9x	N/A	Add	2.0%	-3.4%
Amazon.com, Inc.	AMZN	Broadline Retail	186.13	-1.9%	1,936,263	74,794	44.3x	23.6%	Add	2.4%	+3.2%
Bath & Body Works, Inc.	BBWI	Other Specialty Retail	45.22	-10.2%	10,170	4,489	13.8x	10.7%	Add	1.2%	-9.6%
The Cigna Group	CI	Health Care Services	349.84	-4.3%	99,231	24,068	12.3x	10.5%	Add	2.2%	-3.7%

Clean Harbors, Inc.	CLH	Environmental & Facilities Services	196.77	-3.6%	10,614	2,070	26.5x	43.1%	Add	1.8%	-2.3%
Alphabet Inc.	GOOGL	Interactive Media & Services	157.73	-1.6%	1,969,337	-81,049	23.1x	21.6%	Add	2.5%	+4.5%
HDFC Bank Limited	HDB	Asset Management & Custody Banks	57.05	-20.1%	138,042	73,728	N/A	17.5%	Buy	16.0%	+1.9%
Hologic, Inc.	HOLX	Health Care Equipment	77.33	-12.0%	18,152	640	18.8x	N/A	Add	1.6%	-0.8%
ICON Public Limited Company	ICLR	N/A	306.00	-11.2%	25,243	3,558	20.5x	4.7%	Add	19.8%	-8.9%
KB Financial Group Inc.	KB	Diversified Banks	47.17	-19.4%	18,127	37,860	N/A	8.1%	Add	9.2%	-9.4%
Lockheed Martin Corporation	LMT	Aerospace & Defense	450.40	-11.4%	108,319	17,194	17.3x	9.4%	Add	1.6%	-1.0%
Microsoft Corporation	MSFT	Application Software	421.90	-2.1%	3,134,901	30,376	34.6x	20.7%	Add	1.8%	+0.3%
Northrop Grumman Corporation	NOC	Aerospace & Defense	456.11	-8.2%	67,568	12,600	18.5x	-6.1%	Add	1.7%	-4.7%
QUALCOMM Incorporated	QCOM	Semiconductors	171.29	-3.5%	191,306	3,426	17.4x	36.3%	Add	2.0%	+1.2%
Ralph Lauren Corporation	RL	Apparel, Accs. & Luxury Goods	160.29	-16.5%	10,247	839	14.3x	10.4%	Add	2.1%	-14.6%
Ryanair Holdings plc	RYAA.Y	Passenger Airlines	139.31	-7.6%	24,605	-138	N/A	12.8%	Add	18.3%	-4.3%

Source: SEC's EDGAR, WhaleWisdom, Dataroma, Valuesider

## 2. Investor Letter Mentions

Stocks mentioned in quarterly, semiannual or annual investor letters with a directional stance. Trimmed or closed positions are excluded.

Company	Stock Ticker	Primary Industry	Current Price	% Off 52-Wk High	Mkt Cap \$mm	Net Debt \$mm	P/E NTM	5y EPS CAGR	Stance	% Chg Since EOP
<b>Alphyn Capital Management 1Q24</b>										
Cogent Communications Holdings, Inc.	CCOI	Alternative Carriers	63.00	-26.7%	3,010	1,792	NM	111.4%	Long	<a href="#">-3.6%</a>
Distribution Solutions Group, Inc.	DSGR	Trading Companies & Distributors	33.30	-9.0%	1,559	565	22.9x	N/A	Long	<a href="#">-6.1%</a>
Kingsway Financial Services Inc.	KFS	Property & Casualty Insurance	8.24	-13.1%	226	37	N/A	N/A	Long	<a href="#">-1.2%</a>
KKR & Co. Inc.	KKR	Asset Management & Custody Banks	97.29	-6.0%	86,102	10,509	20.1x	14.7%	Long	<a href="#">-3.3%</a>
Oaktree Specialty Lending Corporation	OCSL	Asset Management & Custody Banks	19.27	-11.0%	1,522	1,540	8.4x	-7.6%	Long	<a href="#">-2.0%</a>
<b>Andvari Associates 1Q24</b>										
CoStar Group, Inc.	CSGP	Research & Consulting Services	90.34	-10.0%	36,896	-4,119	151.3x	7.1%	Long	<a href="#">-6.5%</a>
Altria Group, Inc.	MO	Tobacco	41.05	-14.6%	70,509	22,547	8.1x	4.4%	Long	<a href="#">-5.9%</a>
Western Asset Premier Bond Fund	WEA	Asset Management & Custody Banks	10.61	-6.0%	126	49	N/A	N/A	Long	<a href="#">-0.3%</a>
<b>Aristotle Capital International Equity 1Q24</b>										
Sony Group Corporation	SONY	Interactive Home Entertainment	83.99	-16.8%	103,553	24,327	N/A	2.0%	Long	<a href="#">-2.0%</a>
<b>Artisan Mid Cap Fund 1Q24</b>										
Arista Networks, Inc.	ANET	Communications Equipment	271.22	-11.9%	84,792	-4,942	36.2x	45.4%	Long	<a href="#">-6.5%</a>
Chipotle Mexican Grill, Inc.	CMG	Restaurants	2,957.60	-2.2%	81,101	2,756	55.2x	47.7%	Long	<a href="#">+1.7%</a>
DoorDash, Inc.	DASH	Application Software	138.38	-3.5%	55,906	-4,139	50.3x	N/A	Long	<a href="#">+0.5%</a>
Equifax Inc.	EFX	Research & Consulting Services	246.99	-10.2%	30,684	5,635	32.4x	11.4%	Long	<a href="#">-7.7%</a>
Exact Sciences Corporation	EXAS	Biotechnology	71.34	-29.2%	12,950	1,789	NM	N/A	Long	<a href="#">+3.3%</a>
GoDaddy Inc.	GDDY	Application Software	123.30	-3.0%	17,568	3,341	26.1x	82.2%	Long	<a href="#">+3.9%</a>
HubSpot, Inc.	HUBS	Application Software	663.35	-4.4%	33,615	-600	95.1x	N/A	Long	<a href="#">+5.9%</a>
Lattice Semiconductor Corporation	LSCC	Semiconductors	74.76	-23.9%	10,283	-112	57.0x	N/A	Long	<a href="#">-4.4%</a>
Monolithic Power Systems, Inc.	MPWR	N/A	658.23	-15.4%	32,030	-1,101	51.4x	30.0%	Long	<a href="#">-2.8%</a>
NVR, Inc.	NVR	Homebuilding	7,817.98	-4.8%	24,909	-2,097	15.8x	18.9%	Long	<a href="#">-3.5%</a>
ON Semiconductor Corporation	ON	Semiconductors	66.64	-40.2%	28,645	1,141	15.5x	27.7%	Long	<a href="#">-9.4%</a>
Quanta Services, Inc.	PWR	Construction & Engineering	254.69	-4.2%	37,283	3,173	30.4x	21.4%	Long	<a href="#">-2.0%</a>
Synopsys, Inc.	SNPS	Application Software	557.16	-11.5%	84,991	-603	41.4x	18.8%	Long	<a href="#">-2.5%</a>
Spotify Technology S.A.	SPOT	Movies & Entertainment	300.45	-4.1%	59,587	-2,445	82.5x	N/A	Long	<a href="#">+13.8%</a>
Shockwave Medical, Inc.	SWAV	Health Care Equipment	327.70	-1.2%	12,291	-220	68.8x	N/A	Long	<a href="#">+0.6%</a>
Atlassian Corporation	TEAM	Application Software	206.53	-20.2%	53,575	-367	77.4x	N/A	Long	<a href="#">+5.9%</a>
Vertiv Holdings Co	VRT	Electrical Components & Equipment	83.89	-5.4%	32,044	2,310	36.6x	N/A	Long	<a href="#">+2.7%</a>
Xylem Inc.	XYL	Industrial Machinery, Supplies & Parts	128.11	-2.1%	30,973	1,707	31.0x	-1.6%	Long	<a href="#">-0.9%</a>

#### Black Bear Value Partners 1Q24

Asbury Automotive Group, Inc.	ABG	Consumer Finance	217.51	-15.2%	4,388	5,423	6.9x	28.3%	Long	<a href="#">Link</a> -7.7%
Builders FirstSource, Inc.	BLDR	Building Products	189.53	-11.7%	23,111	3,647	14.4x	46.7%	Long	-9.1%
CONSOL Energy Inc.	CEIX	Coal & Consumable Fuels	83.61	-26.9%	2,476	-69	6.6x	29.8%	Long	-0.2%

#### ClearBridge Aggressive Growth Strategy 1Q24

e.l.f. Beauty, Inc.	ELF	Personal Care Products	162.91	-26.6%	9,043	221	47.6x	N/A	Long	<a href="#">Link</a> -16.9%
Formula One Group	FWON.K	N/A	67.23	-16.1%	15,573	1,498	68.6x	N/A	Long	+2.5%
W.W. Grainger, Inc.	GWW	Trading Companies & Distributors	964.97	-6.7%	47,451	2,108	24.5x	21.4%	Long	-5.1%
Old Dominion Freight Line, Inc.	ODFL	Cargo Ground Transportation	221.13	-2.9%	48,134	-233	34.6x	18.0%	Long	+0.8%
TKO Group Holdings, Inc.	TKO	Movies & Entertainment	98.00	-7.7%	8,068	2,791	45.3x	N/A	Long	+13.4%
Tractor Supply Company	TSCO	Other Specialty Retail	244.89	-8.6%	26,432	4,639	23.9x	18.5%	Long	-6.4%

#### ClearBridge Appreciation Strategy 1Q24

ICON Public Limited Company	ICLR	N/A	306.00	-11.2%	25,243	3,558	20.5x	4.7%	Long	<a href="#">Link</a> -8.9%
Intel Corporation	INTC	Semiconductors	35.69	-30.4%	151,928	23,505	26.2x	-38.3%	Long	-19.2%
Synopsys, Inc.	SNPS	Application Software	557.16	-11.5%	84,991	-603	41.4x	18.8%	Long	-2.5%

#### ClearBridge Canadian Equity Strategy 1Q24

Agnico Eagle Mines Limited	AEM	Gold	61.45	-4.3%	30,598	1,656	23.7x	N/A	Long	<a href="#">Link</a> +3.0%
Brookfield Renewable Corporation	BEPC	Renewable Electricity	22.37	-38.1%	11,523	15,946	N/A	N/A	Long	-9.0%
Fortis Inc.	FTS	Electric Utilities	37.62	-18.7%	18,573	22,276	N/A	3.6%	Long	-4.8%

#### ClearBridge International Growth ADR Strategy 1Q24

James Hardie Industries plc	JHX	Construction Materials	36.66	-12.7%	16,132	786	N/A	26.0%	Long	<a href="#">Link</a> -9.4%
monday.com Ltd.	MNDY	Systems Software	193.11	-19.3%	9,448	-1,055	96.2x	N/A	Long	-14.5%
Ferrari N.V.	RACE	Automobile Manufacturers	410.40	-7.3%	73,908	1,473	49.7x	10.8%	Long	-5.9%

#### ClearBridge International Growth EAFE Strategy 1Q24

BioNTech SE	BNTX	Biotechnology	86.48	-34.2%	20,841	-18,050	NM	N/A	Long	<a href="#">Link</a> -6.3%
monday.com Ltd.	MNDY	Systems Software	193.11	-19.3%	9,448	-1,055	96.2x	N/A	Long	-14.5%
TSMC Limited	TSM	Semiconductors	142.52	-10.0%	656,563	-22,888	N/A	18.2%	Long	+4.8%

#### ClearBridge Large Cap Value Strategy 1Q24

Capital One Financial Corporation	COF	Consumer Finance	139.62	-6.5%	53,108	8,536	10.2x	0.2%	Long	<a href="#">Link</a> -6.2%
The Walt Disney Company	DIS	Movies & Entertainment	114.01	-7.9%	209,132	40,498	23.3x	-25.9%	Long	-6.8%
Edison International	EIX	Electric Utilities	68.63	-8.4%	26,401	34,966	13.8x	N/A	Long	-3.0%
Microchip Technology Incorporated	MCHP	Semiconductors	85.64	-9.2%	46,279	5,447	32.4x	45.4%	Long	-4.5%
Meta Platforms, Inc.	META	Interactive Media & Services	511.90	-3.7%	1,305,040	-27,479	25.6x	14.5%	Long	+5.4%
The Progressive Corporation	PGR	Insurance Brokers	203.90	-3.9%	119,424	6,890	19.5x	14.3%	Long	-1.4%
Sempra	SRE	Investment Banking & Brokerage	68.69	-13.6%	43,452	31,816	14.3x	28.6%	Long	-4.4%



The Travelers Companies, Inc.	TRV	Property & Casualty Insurance	221.10	-5.0%	50,649	7,624	12.1x	6.6%	Long	-3.9%
WEC Energy Group, Inc.	WEC	Real Estate Development	78.97	-20.1%	24,920	18,799	16.2x	4.8%	Long	-3.8%
XPO, Inc.	XPO	Cargo Ground Transportation	125.80	-3.6%	14,632	3,737	35.8x	-10.9%	Long	+3.1%

#### ClearBridge Mid Cap Strategy 1Q24

Arch Capital Group Ltd.	ACGL	Property & Casualty Insurance	89.98	-5.3%	33,618	1,965	11.2x	46.4%	Long	-2.7%
AppLovin Corporation	APP	Application Software	75.57	-5.0%	24,894	2,839	30.7x	N/A	Long	+9.2%
Aptiv PLC	APT	Automotive Parts & Equipment	74.19	-34.7%	20,230	5,147	13.0x	20.9%	Long	-6.9%
Alexandria Real Estate Equities, Inc.	ARE	Office REITs	121.84	-10.0%	21,316	11,080	33.6x	-31.3%	Long	-5.5%
Coterra Energy Inc.	CTRA	Oil & Gas Exploration & Production	27.64	-7.5%	20,781	1,570	14.3x	11.4%	Long	-0.9%
Etsy, Inc.	ETSY	Interactive Media & Services	67.05	-36.1%	7,945	1,285	14.4x	29.7%	Long	-2.4%
Diamondback Energy, Inc.	FANG	N/A	206.34	-2.7%	36,821	6,222	11.3x	16.6%	Long	+4.1%
Ferguson plc	FERG	Trading Companies & Distributors	216.32	-3.8%	43,798	4,650	21.1x	16.1%	Long	-1.0%
Freshworks Inc.	FRSH	Application Software	17.96	-28.1%	5,351	-1,158	59.2x	N/A	Long	-1.4%
The Hartford Financial Services Group, Inc.	HIG	Property & Casualty Insurance	97.78	-5.7%	29,070	4,374	9.6x	14.4%	Long	-5.1%
NNN REIT, Inc.	NNN	N/A	40.81	-9.2%	7,462	4,359	20.6x	5.5%	Long	-4.5%
PPL Corporation	PPL	Electric Utilities	26.63	-8.3%	19,646	15,428	15.7x	-17.3%	Long	-3.3%
PTC Inc.	PTC	Application Software	180.06	-7.3%	21,527	2,186	34.7x	31.7%	Long	-4.7%
NCR Voyix Corporation	VYX	Application Software	12.02	-61.2%	1,734	2,629	12.1x	N/A	Long	-4.8%

#### ClearBridge Small Cap Growth Strategy 1Q24

CONMED Corporation	CNMD	Health Care Equipment	74.58	-46.1%	2,296	967	17.2x	7.7%	Long	-6.9%
Duolingo, Inc.	DUOL	Education Services	211.04	-14.2%	9,049	-723	176.9x	N/A	Long	-4.3%
e.l.f. Beauty, Inc.	ELF	Personal Care Products	162.91	-26.6%	9,043	221	47.6x	N/A	Long	-16.9%
Insmid Incorporated	INSM	Biotechnology	27.25	-14.8%	4,048	579	NM	N/A	Long	+0.4%
Intapp, Inc.	INTA	Application Software	31.35	-37.9%	2,289	-152	NM	N/A	Long	-8.6%
Medpace Holdings, Inc.	MEDP	Life Sciences Tools & Services	395.00	-5.8%	12,238	-81	37.4x	35.1%	Long	-2.3%
RadNet, Inc.	RDNT	Health Care Services	48.50	-2.9%	3,575	1,149	87.9x	-40.8%	Long	-0.3%
Viking Therapeutics, Inc.	VKTX	Biotechnology	68.62	-31.0%	7,563	-361	NM	N/A	Long	-16.3%

#### ClearBridge Small Cap Strategy 1Q24

Atlas Energy Solutions Inc.	AESI	Oil & Gas Equipment & Services	23.44	-5.1%	2,575	-32	10.4x	N/A	Long	+3.6%
Axsome Therapeutics, Inc.	AXSM	Pharmaceuticals	69.15	-29.7%	3,276	-200	NM	N/A	Long	-13.3%
Corcept Therapeutics Incorporated	CORT	Pharmaceuticals	23.51	-31.4%	2,441	-425	21.6x	9.4%	Long	-6.7%
Eagle Materials Inc.	EXP	Construction Materials	254.90	-6.5%	8,781	1,012	16.1x	23.6%	Long	-6.2%
Extreme Networks, Inc.	EXTR	N/A	10.70	-67.3%	1,377	25	32.2x	N/A	Long	-7.3%
Warrior Met Coal, Inc.	HCC	Steel	62.51	-10.7%	3,269	-574	7.9x	-6.9%	Long	+3.0%
Magnolia Oil & Gas Corporation	MGY	Asset Management & Custody Banks	26.68	-2.4%	4,867	8	12.7x	27.7%	Long	+2.8%
Matador Resources Company	MTDR	Oil & Gas Exploration & Production	68.53	-3.6%	8,551	2,204	9.6x	23.9%	Long	+2.6%

#### ClearBridge Value Equity Strategy 1Q24

Atkore Inc.	ATKR	Electrical Components & Equipment	171.57	-12.0%	6,308	529	10.2x	44.2%	Long	-9.9%
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Bank of America Corporation	BAC	Diversified Banks	35.79	-6.7%	282,406	-119,636	11.4x	3.4%	Long	-5.6%
Biogen Inc.	BIIB	Biotechnology	198.18	-38.0%	28,808	6,379	12.8x	-18.1%	Long	-8.1%
Baker Hughes Company	BKR	Oil & Gas Equipment & Services	33.05	-12.0%	32,967	4,143	16.1x	33.5%	Long	-1.3%
ConocoPhillips	COP	Oil & Gas Exploration & Production	131.20	-2.9%	153,648	13,028	14.6x	11.2%	Long	+3.1%
ICON Public Limited Company	ICLR	N/A	306.00	-11.2%	25,243	3,558	20.5x	4.7%	Long	-8.9%
OneMain Holdings, Inc.	OMF	Consumer Finance	46.72	-9.5%	5,595	18,972	8.1x	10.1%	Long	-8.6%
Schlumberger Limited	SLB	Application Software	52.00	-16.3%	74,326	8,853	14.7x	13.7%	Long	-5.1%
Seagate Technology Holdings plc	STX	N/A	85.19	-15.9%	17,848	4,880	28.6x	N/A	Long	-8.4%
Target Corporation	TGT	Broadline Retail	166.12	-8.7%	76,696	15,964	17.7x	10.2%	Long	-6.3%
Tapestry, Inc.	TPR	Apparel, Accessories & Luxury Goods	41.14	-15.7%	9,436	1,877	9.4x	9.6%	Long	-13.4%

#### Cove Street Capital Small Cap Value Fund 1Q24

Climb Global Solutions, Inc.	CLMB	Technology Distributors	67.68	-7.6%	299	-34	23.2x	28.4%	Long	-4.5%
Compass Minerals International, Inc.	CMP	Commodity Chemicals	14.30	-64.1%	591	875	52.5x	N/A	Long	-9.1%
Hallador Energy Company	HNRG	Coal & Consumable Fuels	4.71	-70.2%	170	117	NM	38.3%	Long	-11.6%
OUTFRONT Media Inc.	OUT	Specialized REITs	15.63	-8.2%	2,593	4,304	22.9x	N/A	Long	-6.9%
Park Aerospace Corp.	PKE	Aerospace & Defense	15.32	-9.7%	310	-74	N/A	-15.4%	Long	-7.9%
Red Violet, Inc.	RDVT	Research & Consulting Services	18.66	-19.9%	257	-29	29.2x	N/A	Long	-4.6%
The E.W. Scripps Company	SSP	Broadcasting	3.20	-71.0%	273	3,014	3.2x	N/A	Long	-18.6%
TruBridge, Inc.	TBRG	Office Services & Supplies	8.79	-70.8%	126	199	7.1x	N/A	Long	-4.7%
Viasat, Inc.	VSAT	Alternative Carriers	16.29	-65.6%	2,041	6,093	3.9x	N/A	Long	-10.0%
White Mountains Insurance Group, Ltd.	WTM	Reinsurance	1,688.80	-8.7%	4,292	465	N/A	N/A	Long	-5.9%

#### Distillate Capital 1Q24

Booking Holdings Inc.	BKNG	Hotels, Resorts & Cruise Lines	3,531.80	-9.9%	120,685	2,009	20.2x	7.1%	Long	-2.6%
The Chemours Company	CC	Commodity Chemicals	26.48	-32.2%	3,942	3,096	11.3x	N/A	Long	+0.8%
Enterprise Products Partners L.P.	EPD	N/A	29.05	-3.1%	62,988	28,997	10.8x	5.7%	Long	-0.4%
Forward Air Corporation	FWRD	Cargo Ground Transportation	25.58	-78.9%	675	1,824	47.9x	-11.6%	Long	-17.8%
Honeywell International Inc.	HON	Aerospace & Defense	196.16	-7.0%	127,736	13,441	19.7x	-1.2%	Long	-4.4%
Jones Lang LaSalle Incorporated	JLL	Real Estate Services	180.21	-10.0%	8,559	2,726	15.2x	-15.0%	Long	-7.6%
Johnson & Johnson	JNJ	Pharmaceuticals	147.52	-16.2%	355,491	7,505	13.8x	-1.5%	Long	-6.7%
Landstar System, Inc.	LSTR	Cargo Ground Transportation	178.91	-14.2%	6,398	-406	27.5x	3.6%	Long	-7.2%
Snap-on Incorporated	SNA	Industrial Machinery, Supplies & Parts	289.58	-3.0%	15,265	280	15.1x	9.6%	Long	-2.2%
Skyworks Solutions, Inc.	SWKS	Semiconductors	101.55	-12.2%	16,293	164	14.3x	-2.0%	Long	-6.3%
T-Mobile US, Inc.	TMUS	Wireless Telecommunication Services	160.05	-5.1%	189,958	108,505	17.8x	15.6%	Long	-1.9%
UnitedHealth Group Incorporated	UNH	Health Care Technology	439.20	-20.8%	404,913	42,008	15.9x	14.4%	Long	-11.2%

#### Ensemble Capital Management 1Q24

Broadridge Financial Solutions, Inc.	BR	Data Processing & Outsourced Svcs.	198.83	-5.4%	23,417	3,597	24.9x	9.2%	Long	-2.9%
First American Financial Corporation	FAF	Property & Casualty Insurance	57.05	-13.0%	5,908	-1,412	13.8x	-13.2%	Long	-6.6%
IDEX Corporation	IEX	N/A	232.67	-5.6%	17,600	907	27.9x	8.2%	Long	-4.7%
NIKE, Inc.	NKE	Footwear	92.00	-28.5%	138,861	1,532	24.1x	5.8%	Long	-2.1%

Perimeter Solutions, SA	PRM	Specialty Chemicals	7.25	-13.8%	1,053	745	25.9x	N/A	Long	-2.3%
Ferrari N.V.	RACE	Automobile Manufacturers	410.40	-7.3%	73,908	1,473	49.7x	10.8%	Long	-5.9%

**Headwaters Capital 1Q24**

Climb Global Solutions, Inc.	CLMB	Technology Distributors	67.68	-7.6%	299	-34	23.2x	28.4%	Long	-4.5%
Qualys, Inc.	QLYS	Systems Software	166.15	-19.5%	6,144	-453	32.0x	24.1%	Long	-0.4%

**Mawer Investment Management 1Q24**

Amazon.com, Inc.	AMZN	Broadline Retail	186.13	-1.9%	1,936,263	74,794	44.3x	23.6%	Long	+3.2%
ASML Holding N.V.	ASML	Semiconductor Materials & Equipment	961.84	-8.9%	379,497	-2,234	N/A	26.7%	Long	-0.9%
Alphabet Inc.	GOOGL	Interactive Media & Services	157.73	-1.6%	1,969,337	-81,049	23.1x	21.6%	Long	+4.5%
Microsoft Corporation	MSFT	Application Software	421.90	-2.1%	3,134,901	30,376	34.6x	20.7%	Long	+0.3%
TSMC Limited	TSM	Semiconductors	142.52	-10.0%	656,563	-22,888	N/A	18.2%	Long	+4.8%

**McElvaine Value Fund FY23**

American Coastal Insurance Corporation	ACIC	N/A	10.85	-23.9%	514	-4	8.7x	206.9%	Long	+14.7%
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**Miller Value Partners Deep Value Strategy 1Q24**

Fossil Group, Inc.	FOSL	Apparel, Accessories & Luxury Goods	0.90	-75.4%	47	271	N/A	N/A	Long	-12.0%
Gray Television, Inc.	GTN	Broadcasting	5.56	-48.0%	565	6,219	1.5x	N/A	Long	-12.0%
Lincoln National Corporation	LNC	Life & Health Insurance	28.28	-12.8%	4,808	3,805	4.3x	N/A	Long	-11.4%
Tutor Perini Corporation	TPC	N/A	13.86	-15.1%	725	573	15.6x	N/A	Long	-4.1%

**Miller Value Partners Income Strategy 1Q24**

Chord Energy Corporation	CHRD	Oil & Gas Exploration & Production	187.12	-1.6%	7,774	113	9.1x	N/A	Long	+5.0%
Lincoln National Corporation	LNC	Life & Health Insurance	28.28	-12.8%	4,808	3,805	4.3x	N/A	Long	-11.4%
UGI Corporation	UGI	Gas Utilities	23.46	-33.3%	4,916	7,176	7.9x	N/A	Long	-4.4%

**Moon Capital Management 1Q24**

British American Tobacco p.l.c.	BTI	Tobacco	28.62	-24.0%	63,909	44,145	N/A	N/A	Long	-6.2%
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**Oakmark Equity and Income Fund 1Q24**

Charter Communications, Inc.	CHTR	Cable & Satellite	260.50	-43.2%	37,613	98,486	7.8x	41.9%	Long	-10.4%
Corebridge Financial, Inc.	CRBG	N/A	26.78	-8.9%	16,672	11,260	5.5x	N/A	Long	-6.8%
Delta Air Lines, Inc.	DAL	N/A	46.86	-5.9%	30,044	22,943	7.5x	5.3%	Long	-2.1%
Deere & Company	DE	Agricultural & Farm Machinery	397.27	-11.7%	110,583	60,322	14.8x	27.1%	Long	-3.3%
Fiserv, Inc.	FI	Txn & Payment Processing Services	151.20	-5.5%	89,021	22,697	17.5x	11.7%	Long	-5.4%
KKR & Co. Inc.	KKR	Asset Management & Custody Banks	97.29	-6.0%	86,102	10,509	20.1x	14.7%	Long	-3.3%
Kenvue Inc.	KVUE	Pharmaceuticals	19.13	-31.2%	36,627	7,045	16.7x	N/A	Long	-10.9%
Reinsurance Group of America, Incorporated	RGA	Reinsurance	184.38	-6.0%	12,130	1,457	9.3x	4.1%	Long	-4.4%

#### Oakmark Fund 1Q24

Charter Communications, Inc.	CHTR	Cable & Satellite	260.50	-43.2%	37,613	98,486	7.8x	41.9%	Long	<a href="#">Link</a> -10.4%
Delta Air Lines, Inc.	DAL	N/A	46.86	-5.9%	30,044	22,943	7.5x	5.3%	Long	-2.1%
Deere & Company	DE	Agricultural & Farm Machinery	397.27	-11.7%	110,583	60,322	14.8x	27.1%	Long	-3.3%
General Motors Company	GM	Automobile Manufacturers	43.08	-6.4%	49,733	101,746	4.8x	5.6%	Long	-5.0%
The Kroger Co.	KR	Food Retail	55.20	-5.4%	39,837	17,483	12.5x	-4.7%	Long	-3.4%
Kenvue Inc.	KVUE	Pharmaceuticals	19.13	-31.2%	36,627	7,045	16.7x	N/A	Long	-10.9%
Warner Bros. Discovery, Inc.	WBD	Movies & Entertainment	8.34	-43.5%	20,347	43,486	NM	N/A	Long	-4.5%

#### Oakmark Global Fund 1Q24

Centene Corporation	CNC	Managed Health Care	70.73	-13.1%	37,834	1,684	10.4x	17.0%	Long	<a href="#">Link</a> -9.9%
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#### Oakmark Global Select Fund 1Q24

Charter Communications, Inc.	CHTR	Cable & Satellite	260.50	-43.2%	37,613	98,486	7.8x	41.9%	Long	<a href="#">Link</a> -10.4%
Centene Corporation	CNC	Managed Health Care	70.73	-13.1%	37,834	1,684	10.4x	17.0%	Long	-9.9%
Fiserv, Inc.	FI	Txn & Payment Processing Services	151.20	-5.5%	89,021	22,697	17.5x	11.7%	Long	-5.4%
IQVIA Holdings Inc.	IQV	Health Care Technology	234.23	-10.5%	42,633	12,786	21.1x	42.5%	Long	-7.4%

#### Oakmark Select Fund 1Q24

Deere & Company	DE	Agricultural & Farm Machinery	397.27	-11.7%	110,583	60,322	14.8x	27.1%	Long	<a href="#">Link</a> -3.3%
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#### Right Tail Capital 1Q24

Occidental Petroleum Corporation	OXY	Oil & Gas Exploration & Production	69.01	-3.1%	61,175	19,485	20.5x	-6.2%	Long	<a href="#">Link</a> +6.2%
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#### Saga Partners 2H23

Carvana Co.	CVNA	Automotive Retail	74.99	-20.3%	8,739	5,871	NM	N/A	Long	<a href="#">Link</a> +41.7%
Redfin Corporation	RDFN	Real Estate Services	5.99	-66.1%	714	813	NM	N/A	Long	-42.0%
Roku, Inc.	ROKU	Movies & Entertainment	59.90	-45.0%	8,597	-1,372	NM	N/A	Long	-34.6%

#### Vulcan Value Partners 1Q24

Amazon.com, Inc.	AMZN	Broadline Retail	186.13	-1.9%	1,936,263	74,794	44.3x	23.6%	Long	<a href="#">Link</a> +3.2%
Crown Holdings, Inc.	CCK	Metal, Glass & Plastic Containers	77.31	-19.8%	9,227	6,390	12.9x	2.8%	Long	-2.5%
Salesforce, Inc.	CRM	Application Software	294.32	-7.7%	285,490	-632	30.0x	24.0%	Long	-2.3%
KKR & Co. Inc.	KKR	Asset Management & Custody Banks	97.29	-6.0%	86,102	10,509	20.1x	14.7%	Long	-3.3%
CarMax, Inc.	KMX	Automotive Retail	71.41	-19.1%	11,255	18,736	22.5x	-8.8%	Long	-18.0%
Live Nation Entertainment, Inc.	LYV	Movies & Entertainment	101.04	-5.8%	23,181	2,206	53.7x	N/A	Long	-4.5%
Medpace Holdings, Inc.	MEDP	Life Sciences Tools & Services	395.00	-5.8%	12,238	-81	37.4x	35.1%	Long	-2.3%
Microsoft Corporation	MSFT	Application Software	421.90	-2.1%	3,134,901	30,376	34.6x	20.7%	Long	+0.3%
NICE Ltd.	NICE	Application Software	231.98	-14.3%	56,879	-625	N/A	15.2%	Long	-11.0%
Starbucks Corporation	SBUX	Food Retail	84.92	-26.5%	96,146	21,111	20.2x	10.7%	Long	-7.1%
TransDigm Group Incorporated	TDG	Aerospace & Defense	1,220.38	-2.1%	67,861	17,731	37.2x	9.8%	Long	-0.9%

**Wedgewood Partners 1Q24**

											<a href="#">Link</a>
Booking Holdings Inc.	BKNG	Hotels, Resorts & Cruise Lines	3,531.80	-9.9%	120,685	2,009	20.2x	7.1%	Long	-2.6%	
CDW Corporation	CDW	Technology Distributors	242.91	-7.8%	32,639	5,685	23.2x	14.1%	Long	-5.0%	
Copart, Inc.	CPRT	Diversified Support Services	55.38	-5.5%	53,246	-2,553	36.7x	23.0%	Long	-4.4%	
Pool Corporation	POOL	Distributors	380.20	-10.1%	14,632	1,298	28.5x	18.9%	Long	-5.8%	
PayPal Holdings, Inc.	PYPL	Txn & Payment Processing Services	64.59	-17.1%	67,990	-2,216	12.6x	17.6%	Long	-3.6%	
S&P Global Inc.	SPGI	Financial Exchanges & Data	417.81	-9.4%	130,816	10,789	29.7x	1.3%	Long	-1.8%	
UnitedHealth Group Incorporated	UNH	Health Care Technology	439.20	-20.8%	404,913	42,008	15.9x	14.4%	Long	-11.2%	
Visa Inc.	V	Txn & Payment Processing Services	275.96	-5.2%	554,395	2,107	27.0x	13.3%	Long	-1.1%	

**White Brook Capital 1Q24**

											<a href="#">Link</a>
Life Time Group Holdings, Inc.	LTH	Leisure Facilities	14.32	-36.1%	2,817	4,255	20.1x	4.4%	Long	-7.7%	
PetIQ, Inc.	PETQ	Health Care Distributors	16.46	-28.4%	481	352	12.8x	N/A	Long	-10.0%	
Portillo's Inc.	PTLO	Restaurants	12.92	-46.1%	719	540	31.5x	N/A	Long	-8.9%	

Source: Fund websites, r/SecurityAnalysis, Seeking Alpha, Insider Monkey

### 3. Activist Investor Presence

Stocks with activist investor involvement as disclosed in 13D/G filings.

Fund	Company	Stock Ticker	Primary Industry	Current Price	% Off 52-Wk High	Mkt Cap \$mm	Net Debt \$mm	P/E NTM	5y EPS CAGR	% to Portfolio	Link
22NW Fund	Culp, Inc.	CULP	Textiles	4.44	-25.9%	55	-7	NM	N/A	0.7%	<a href="#">Link</a>
Mubadala	Endeavor Group Holdings	EDR	Movies & Entm't	26.41	-0.8%	7,951	4,479	10.5x	N/A	9.9%	<a href="#">Link</a>

Source: SEC's EDGAR, WhaleWisdom, The Activist Investor

#### 4. Activist Short Campaigns

Stocks targeted by activist short sellers with new, updated or preannounced campaigns.

Activist Short Seller	Company	Stock Ticker	Primary Industry	Current Price	% Off 52-Wk High	Mkt Cap \$mm	Net Debt \$mm	P/E NTM	5y EPS CAGR	Short Interest	% Chg Since Publ.	Link
Fuzzy Panda	Globe Life Inc.	GL	Asset Mgmt & Custody Banks	59.09	-55.2%	5,557	2,151	5.1x	10.6%	2.7%	-43.7%	<a href="#">Link</a>

Source: Activist short seller websites, Breakout Point

## 5. Insider Buying

Stocks with insider buying of at least \$50k as disclosed in Form 4 filings.

Trade Date	Company	Stock Ticker	Primary Industry	Current Price	% Off 52-Wk High	Mkt Cap \$mm	Net Debt \$mm	P/E NTM	5y EPS CAGR	No. of Insiders	Value \$k	% Chg Since Txn
4/4/24	Aldeyra Therapeutics, Inc.	ALDX	Biotechnology	4.25	-64.5%	250	-127	NM	N/A	1	834	-9.3%
4/8/24	AngioDynamics, Inc.	ANGO	Health Care Equipment	6.37	-44.0%	255	-74	NM	N/A	1	67	-4.9%
4/9/24	Atlanticus Holdings Corp	ATLC	Consumer Finance	27.33	-37.5%	399	1,687	5.7x	49.9%	1	7,431	-3.1%
4/4/24	BRT Apartments Corp.	BRT	Residential REITs	17.64	-14.7%	345	438	NM	-37.5%	3	622	+4.7%
1/29/24	CG Oncology, Inc.	CGON	N/A	39.75	-20.9%	2,649	-187	NM	N/A	1	7,600	+109.2%
4/8/24	America's Car-Mart, Inc.	CRMT	Automotive Retail	56.66	-55.7%	362	802	16.2x	N/A	1	199	-8.1%
4/10/24	Citi Trends, Inc.	CTRN	Apparel Retail	22.94	-30.3%	192	155	NM	N/A	1	1,999	-2.5%
4/8/24	Dominari Holdings Inc.	DOMH	N/A	2.85	-24.2%	17	-13	N/A	N/A	2	129	-0.8%
4/8/24	Flora Growth Corp.	FLGC	N/A	1.98	-63.9%	21	-1	NM	N/A	1	1,000	+4.2%
4/4/24	Greif, Inc.	GEF	Metal, Glass & Plastic Containers	63.32	-16.7%	3,030	2,446	16.0x	13.3%	1	688	-7.2%
4/8/24	GameStop Corp.	GME	Computer & Electronics Retail	10.77	-61.0%	3,294	-597	NM	N/A	1	112	-4.0%
4/11/24	HCI Group, Inc.	HCI	N/A	109.35	-10.1%	1,091	-327	10.2x	26.6%	1	170	-3.7%
4/4/24	HilleVax, Inc.	HLVX	Biotechnology	15.04	-25.6%	724	-252	NM	N/A	1	128	+3.7%
4/10/24	InnSuites Hospitality Trust	IHT	Hotel & Resort REITs	1.40	-63.4%	13	11	N/A	N/A	1	60	-99.5%
4/10/24	Lennar Corporation	LEN	Homebuilding	159.90	-7.4%	43,993	-2,882	10.9x	21.1%	1	247	+1.8%
4/10/24	Longeveron Inc.	LGVN	Biotechnology	1.69	-96.2%	5	-3	NM	N/A	3	700	-28.1%
4/10/24	The Liberty SiriusXM Group	LSXMA	Cable & Satellite	25.50	-28.0%	8,313	10,831	N/A	5.4%	1	147,266	-5.0%
4/10/24	MasterCraft Boat, Inc.	MCFT	Leisure Products	21.93	-30.8%	374	-57	12.1x	8.0%	1	1,583	+0.6%
4/11/24	Neogen Corporation	NEOG	Health Care Supplies	12.38	-48.6%	2,682	737	24.3x	-58.5%	3	538	-1.1%
4/8/24	NexPoint Diversified REIT	NXDT	Diversified REITs	6.44	-50.7%	248	181	N/A	N/A	1	246	+4.8%
5/10/22	PepGen Inc.	PEPG	Biotechnology	13.00	-25.8%	421	-90	NM	N/A	1	10,560	+8.3%
4/5/24	Pagaya Technologies Ltd.	PGY	Application Software	10.74	-68.4%	757	224	10.8x	N/A	6	2,012	+4.0%
4/10/24	Postal Realty Trust, Inc.	PSTL	Office REITs	13.67	-13.0%	309	234	46.3x	N/A	1	138	-0.6%
4/4/24	Riley Exploration Permian, Inc.	REPX	Oil & Gas Exploration & Prod.	29.31	-37.7%	628	343	4.1x	N/A	1	2,025	+8.6%
4/11/24	SMART Global Holdings, Inc.	SGH	Tech Hdwr, Stge & Peripherals	19.54	-34.8%	1,022	337	12.2x	-30.0%	1	188	+4.0%
4/8/24	Seritage Growth Properties	SRG	Real Estate Op. Companies	9.36	-5.6%	527	234	N/A	N/A	1	1,421	-60.5%
4/4/24	Surrozen, Inc.	SRZN	Biotechnology	10.73	-33.7%	34	-33	NM	N/A	4	6,000	-30.2%
4/9/24	TKO Group Holdings, Inc.	TKO	Movies & Entertainment	98.00	-7.7%	8,068	2,791	45.3x	N/A	2	292,482	+10.1%
4/10/24	Tile Shop Holdings, Inc.	TTSH	Home Improvement Retail	6.93	-9.6%	308	131	31.5x	2.8%	1	764	-0.2%
4/12/24	WD-40 Company	WDFC	Household Products	236.29	-15.2%	3,202	68	43.4x	1.0%	1	77	+0.7%
4/4/24	Zumiez Inc.	ZUMZ	Apparel Retail	14.64	-31.9%	290	49	195.2x	N/A	1	143	+2.3%

Source: SEC's EDGAR, OpenInsider



## 6. Politician Trading

Stocks and stock options traded by politician, with the latter translated into equivalent stock value. If >1 transaction, the latest trade is provided, est. values are combined and VWAP is used to calculate % Chg. Transactions of equal est. value and opposite activity are excluded/canceled out.

Trade Date	Company	Stock Ticker	Primary Industry	Current Price	% Off 52-Wk High	Mkt Cap \$mm	Net Debt \$mm	P/E NTM	5y EPS CAGR	Activity	Est. Value \$k	% Chg
3/22/24	Apple Inc.	AAPL	Tech Hdwe, Storage & Peripherals	176.55	-11.6%	2,726,264	-64,535	26.5x	16.2%	Sell	16.0	+2.4%
3/15/24	Adobe Inc.	ADBE	Application Software	474.09	-25.7%	212,392	-2,734	25.8x	14.2%	Sell	16.0	-11.1%
3/14/24	Agree Realty Corporation	ADC	Retail REITs	56.22	-18.8%	5,646	2,428	31.5x	-0.9%	Sell	8.0	+1.8%
3/12/24	Atlas Energy Solutions Inc.	AESI	Oil & Gas Equipment & Services	23.44	-5.1%	2,575	-32	10.4x	N/A	Sell	375.0	+11.0%
3/18/24	Advanced Micro Devices, Inc.	AMD	Semiconductors	163.28	-28.2%	263,883	-2,664	45.5x	10.6%	Buy	16.0	-14.4%
3/6/24	Ardmore Shipping Corporation	ASC	Oil & Gas Storage & Transportation	15.88	-7.5%	660	47	5.1x	N/A	Buy	8.0	N/A
3/12/24	BHP Group Limited	BHP	Diversified Metals & Mining	58.56	-15.3%	149,390	13,300	N/A	-2.6%	Sell	8.0	+4.6%
3/14/24	BioNTech SE	BNTX	Biotechnology	86.48	-34.2%	20,841	-18,050	NM	N/A	Sell	8.0	-6.9%
3/7/24	CBIZ, Inc.	CBZ	Internet Services & Infrastructure	74.01	-7.0%	3,692	544	27.2x	17.0%	Sell	8.0	-2.8%
3/13/24	Salesforce, Inc.	CRM	Application Software	294.32	-7.7%	285,490	-632	30.0x	24.0%	Sell	8.0	-3.4%
4/10/24	Chevron Corporation	CVX	Oil & Gas Exploration & Production	158.96	-8.1%	293,650	17,847	12.2x	8.0%	Sell	32.5	-2.3%
3/14/24	Endava plc	DAVA	IT Consulting & Other Services	30.60	-62.3%	1,782	-177	19.6x	27.1%	Sell	8.0	-16.6%
3/14/24	D.R. Horton, Inc.	DHI	Real Estate Operating Companies	151.71	-8.5%	50,340	2,409	10.7x	27.8%	Buy	16.0	-0.7%
4/10/24	Energy Transfer LP	ET	Oil & Gas Storage & Transportation	15.42	-3.9%	51,931	53,066	10.3x	-4.5%	Sell	8.0	-2.3%
3/13/24	Eaton Corporation plc	ETN	Electrical Components & Equipment	318.50	-3.9%	127,366	7,331	31.0x	10.3%	Sell	8.0	+6.1%
4/4/24	FedEx Corporation	FDX	Air Freight & Logistics	267.80	-8.1%	65,900	31,870	13.2x	5.0%	Buy	8.0	-2.8%
3/14/24	Fox Factory Holding Corp.	FOXF	Automotive Parts & Equipment	42.30	-64.1%	1,776	743	17.4x	5.7%	Sell	8.0	-10.6%
3/12/24	Formula One Group	FWON.K	N/A	67.23	-16.1%	15,573	1,498	68.6x	N/A	Sell	75.0	-5.0%
3/1/24	HCA Healthcare, Inc.	HCA	N/A	322.82	-3.9%	85,385	40,837	15.6x	12.2%	Sell	8.0	+3.5%
3/21/24	The Home Depot, Inc.	HD	Home Improvement Retail	342.87	-13.6%	339,795	49,341	22.3x	9.2%	Buy	8.0	-13.2%
3/7/24	Hercules Capital, Inc.	HTGC	Asset Mgmt & Custody Banks	18.17	-3.8%	2,844	1,461	8.9x	22.7%	Buy	8.0	+0.1%
3/11/24	IBM Corporation	IBM	IT Consulting & Other Services	182.27	-8.5%	167,095	46,494	18.0x	-3.0%	Buy	8.0	-4.9%
3/11/24	Illumina, Inc.	ILMN	Life Sciences Tools & Services	127.07	-45.3%	20,237	1,208	129.1x	N/A	Sell	16.0	-8.6%
3/5/24	Johnson & Johnson	JNJ	Pharmaceuticals	147.52	-16.2%	355,491	7,505	13.8x	-1.5%	Buy	8.0	-7.8%
4/10/24	Kinder Morgan, Inc.	KMI	Oil & Gas Storage & Transportation	18.13	-3.2%	40,237	32,596	15.0x	9.8%	Sell	8.0	-0.8%
3/12/24	The Liberty SiriusXM Group	LSXM.A	Cable & Satellite	25.50	-28.0%	8,313	10,831	0.0x	5.4%	Sell	32.5	-14.8%
3/13/24	Marriott International, Inc.	MAR	Hotels, Resorts & Cruise Lines	251.06	-3.6%	72,370	12,527	26.6x	13.6%	Sell	8.0	-0.1%
4/1/24	NGL Energy Partners LP	NGL	Water Utilities	6.00	-3.1%	795	2,787	23.1x	N/A	Sell	8.0	+3.4%
4/10/24	NuStar Energy L.P.	NS	Oil & Gas Storage & Transportation	21.25	-13.3%	2,689	3,557	15.7x	N/A	Sell	8.0	-1.7%
3/14/24	OceanFirst Financial Corp.	OCFC	Regional Banks	14.77	-24.6%	876	985	8.4x	2.4%	Sell	8.0	+0.4%
3/12/24	PPG Industries, Inc.	PPG	Specialty Chemicals	134.43	-12.1%	31,625	5,217	15.9x	-0.2%	Buy	8.0	-4.9%
3/14/24	Shoals Technologies Group, Inc.	SHLS	Electrical Components & Equipment	9.17	-67.6%	1,563	162	15.3x	34.8%	Sell	8.0	-22.4%
3/13/24	Synopsys, Inc.	SNPS	Application Software	557.16	-11.5%	84,991	-603	41.4x	18.8%	Sell	8.0	-0.7%

3/28/24	Synovus Financial Corp.	SNV	Regional Banks	36.83	-10.0%	5,393	609	9.0x	-0.1%	Sell	8.0	-8.1%
3/21/24	Block, Inc.	SQ	Txn & Payment Processing Services	76.99	-12.0%	47,625	-174	23.4x	N/A	Buy	8.0	-8.4%
4/10/24	AT&T Inc.	T	Wireless Telecom Services	16.31	-18.4%	116,662	154,454	7.4x	-7.1%	Sell	8.0	-2.5%
3/13/24	TransDigm Group Inc.	TDG	Aerospace & Defense	1,220.38	-2.1%	67,861	17,731	37.2x	9.8%	Sell	8.0	+2.8%
3/15/24	Tesla, Inc.	TSLA	Automobile Manufacturers	171.05	-42.8%	544,758	-19,521	61.6x	N/A	Sell	8.0	+4.6%
3/12/24	TSMC Limited	TSM	Semiconductors	142.52	-10.0%	656,563	-22,888	N/A	18.2%	Sell	8.0	-1.3%
4/4/24	United Parcel Service, Inc.	UPS	Air Freight & Logistics	144.91	-26.7%	123,628	20,657	17.8x	7.2%	Sell	183.0	-1.7%
4/10/24	Exxon Mobil Corporation	XOM	Commodity Chemicals	120.37	-2.7%	476,456	16,170	13.1x	12.7%	Sell	65.0	+4.1%

Source: Senate Office of Public Records, United States Senate Financial Disclosures (eFD), Clerk of the House of Representatives, Financial Disclosure Reports Database, Capitol Trades

## 7. Investment Write-Ups

VIC and SumZero write-ups. VIC write-ups are subject to a 45-day delay, while investment recommendations from SumZero are inferred from the hook.

### 7.1 Value Investors Club (VIC)

Date	Company	Stock Ticker	Primary Industry	Current Price	% Off 52-Wk High	Mkt Cap \$mm	Net Debt \$mm	P/E NTM	5y EPS CAGR	Rec.	% Chg Since Publ.	Link
2/22/24	Charter Communications, Inc.	CHTR	Cable & Satellite	260.50	-43.2%	37,613	98,486	7.8x	41.9%	Buy	-9.3%	<a href="#">Link</a>
2/24/24	GrafTech International Ltd.	EAF	Electrical Parts & Equipment	1.80	-66.1%	463	754	NM	N/A	Buy	+33.3%	<a href="#">Link</a>
2/21/24	Kinetik Holdings Inc.	KNTK	Oil & Gas Midstream	39.01	-3.5%	2,329	3,593	26.2x	N/A	Buy	+15.5%	<a href="#">Link</a>
2/22/24	MGP Ingredients, Inc.	MGPI	Commodity Chemicals	77.60	-37.9%	1,708	283	12.6x	17.2%	Sell	-0.7%	<a href="#">Link</a>
2/22/24	Marvell Technology, Inc.	MRVL	Semiconductors	70.16	-18.2%	60,759	3,451	49.5x	N/A	Buy	+7.1%	<a href="#">Link</a>
2/27/24	Royce Micro-Cap Trust, Inc.	RMT	Asset Management	8.91	-6.3%	433	2	N/A	N/A	Buy	-3.5%	<a href="#">Link</a>
2/22/24	Ryan Specialty Holdings, Inc.	RYAN	Insurance Brokers	49.95	-11.6%	5,929	1,316	28.2x	N/A	Buy	+14.8%	<a href="#">Link</a>
2/25/24	Sealed Air Corporation	SEE	Packaging & Containers	32.20	-33.5%	4,689	4,440	11.2x	20.1%	Buy	-12.0%	<a href="#">Link</a>
2/23/24	Summit Midstream LP	SMLP	Oil & Gas Midstream	28.39	-2.7%	296	1,469	N/A	N/A	Buy	+63.6%	<a href="#">Link</a>
2/24/24	Spirit AeroSystems, Inc.	SPR	Aerospace & Defense	34.27	-5.7%	3,983	3,353	NM	N/A	Buy	+17.2%	<a href="#">Link</a>
2/22/24	Marriott Vacations Corp.	VAC	Hotels, Resorts & Cruise Lines	97.00	-30.9%	3,412	4,999	12.2x	31.3%	Buy	+1.0%	<a href="#">Link</a>
2/26/24	Vimeo, Inc.	VMEQ	Interactive Media & Services	3.61	-37.4%	609	-288	NM	N/A	Buy	-9.8%	<a href="#">Link</a>
2/23/24	Warby Parker Inc.	WRBY	Other Specialty Retail	13.22	-19.8%	1,562	-42	74.6x	N/A	Sell	-8.8%	<a href="#">Link</a>

Source: Value Investors Club (VIC)

### 7.2 SumZero

Company	Stock Ticker	Primary Industry	Current Price	% Off 52-Wk High	Mkt Cap \$mm	Net Debt \$mm	P/E NTM	5y EPS CAGR	Rec.	Link
AerSale Corporation	ASLE	Trading Companies & Distributors	6.93	-61.3%	360	48	15.0x	N/A	Buy	<a href="#">Link</a>
Entravision Communications Corp.	EVC	Advertising	2.06	-68.3%	184	144	41.2x	N/A	Buy	<a href="#">Link</a>
Moody's Corporation	MCO	Financial Exchanges & Data	377.16	-7.5%	68,855	5,405	35.2x	5.3%	Buy	<a href="#">Link</a>
Roblox Corporation	RBLX	Interactive Home Entertainment	38.37	-18.7%	24,532	-430	NM	N/A	Sell	<a href="#">Link</a>
SELLAS Life Sciences Group, Inc.	SLS	Biotechnology	1.34	-30.0%	75	-2	NM	N/A	Buy	<a href="#">Link</a>

Source: SumZero

## 8. Spinoffs

Announced and completed divestitures, incl. spinoffs, split-offs and carve-outs, as disclosed in 10-12B, 8-K and other filings. SpinCos are indented and placed directly beneath ParentCos.

### 8.1 Announced

Company	Stock Ticker	Primary Industry	Current Price	% Off 52-Wk High	Mkt Cap \$mm	Net Debt \$mm	P/E NTM	5y EPS CAGR	Link
[This section had no entries this week]									

Source: SEC's EDGAR, Stock Spinoff Investing, InsideArbitrage

### 8.2 Completed

Company	Stock Ticker	Primary Industry	Current Price	% Off 52-Wk High	Mkt Cap \$mm	Net Debt \$mm	P/E NTM	5y EPS CAGR	Link
[This section had no entries this week]									

Source: SEC's EDGAR, Stock Spinoff Investing, InsideArbitrage

## 9. Mergers & Acquisitions

Announced and completed mergers & acquisitions, incl. indications of interest and tender offers. Target companies are indented and placed directly beneath acquirers.

### 9.1 Announced

Company	Stock Ticker	Primary Industry	Current Price	% Off 52-Wk High	Mkt Cap \$mm	Net Debt \$mm	P/E NTM	5y EPS CAGR	Deal Price	Spread	Link
Blackstone Inc.	BX	Asset Management	123.47	-7.6%	88,237	9,822	25.1x	-4.0%			
AIR Communities	AIRC	Residential REITs	38.36	-0.8%	5,559	3,119	NM	-3.9%	39.12	1.98%	<a href="#">Link</a>
Vertex Pharmaceuticals Inc.	VRTX	Biotechnology	396.55	-11.6%	102,492	-12,908	23.7x	11.4%			<a href="#">Link</a>
Alpine Immune Sciences, Inc.	ALPN	Biotechnology	64.37	-0.3%	4,220	-317	NM	N/A	65.00	0.98%	<a href="#">Link</a>
Albion River											
Ducommun Incorporated	DCO	Electronic Components	54.84	-5.8%	803	254	18.9x	8.2%	60.00	9.41%	<a href="#">Link</a>
Vista Equity Partners											
Model N, Inc.	MODN	Application Software	29.72	-17.4%	1,172	-13	22.5x	N/A	30.00	0.94%	<a href="#">Link</a>

Source: SEC's EDGAR, Accelerate Financial Technologies Inc.

### 9.2 Completed

Company	Stock Ticker	Primary Industry	Current Price	% Off 52-Wk High	Mkt Cap \$mm	Net Debt \$mm	P/E NTM	5y EPS CAGR	Link
Star Bulk Carriers Corp.	SBLK	Marine Transportation	23.09	-8.2%	2,616	1,031	5.5x	18.2%	<a href="#">Link</a>

Source: SEC's EDGAR, Accelerate Financial Technologies Inc.

## 10. Stock Buybacks

Share repurchase program announcements as disclosed in press releases and 8-K filings. If amount is in shares, it is translated in dollar value at current mkt prices.

Company	Stock Ticker	Primary Industry	Current Price	% Off 52-Wk High	Mkt Cap \$mm	Net Debt \$mm	P/E NTM	5y EPS CAGR	Amount \$mm	% of Mkt Cap	Link
First Seacoast Bancorp, Inc.	FSEA	Regional Banks	8.90	-2.5%	42	90	N/A	N/A	5	10.8%	<a href="#">Link</a>
Fiverr International Ltd.	FVRR	Interactive Media & Services	20.06	-46.0%	776	-283	9.5x	N/A	100	12.9%	<a href="#">Link</a>
Turtle Beach Corporation	HEAR	Consumer Electronics	16.32	-11.5%	287	-11	19.3x	N/A	47	16.2%	<a href="#">Link</a>
OppFi Inc.	OPFI	Consumer Finance	3.20	-40.1%	62	317	5.8x	N/A	20	32.4%	<a href="#">Link</a>
Construction Partners, Inc.	ROAD	Construction & Engineering	55.71	-5.0%	2,943	392	39.7x	3.1%	40	1.4%	<a href="#">Link</a>

Source: SEC's EDGAR, The Online Investor

## 11. Initial Public Offerings (IPOs)

IPO filings, pricings and completions as disclosed in Form S-1 and other filings.

### 11.1 Announced

Company	Stock Ticker	Primary Exchange	Primary Industry	Offer Price	Shares Offered	Offer Amt \$mm	Link
Bowhead Specialty Holdings Inc.	BOW	NYSE	Insurance - Property & Casualty	N/A	N/A	100	<a href="#">Link</a>
Mission Space Acquisition Corp.	MISNU	NYSE	Asset Management & Custody Banks	10.00	10,000,000	100	<a href="#">Link</a>
Proficient Auto Logistics, Inc.	PAL	NasdaqGM	Integrated Freight & Logistics	N/A	N/A	100	<a href="#">Link</a>
Silvaco Group, Inc.	SVCO	NasdaqGM	Software - Application	N/A	N/A	100	<a href="#">Link</a>

Source: SEC's EDGAR, Renaissance Capital LLC, Nasdaq, Inc., Stock Analysis

### 11.2 Completed

Company	Stock Ticker	Primary Exchange	Primary Industry	Current Price	Mkt Cap \$mm	Net Debt \$mm	Offer Amt \$mm	% Chg vs. Offer Price	Link
Mobile-health Network Solutions	MNDR	NasdaqCM	Health Care Services	15.00	510	-2	9	+275.0%	<a href="#">Link</a>
PACS Group, Inc.	PACS	NYSE	Medical Care Facilities	24.00	3,604	2,772	450	+14.3%	<a href="#">Link</a>
UL Solutions Inc.	ULS	NYSE	Research & Consulting Services	34.94	6,988	748	946	+24.8%	<a href="#">Link</a>

Source: SEC's EDGAR, Renaissance Capital LLC, Nasdaq, Inc., Stock Analysis

### 11.3 Lockup Expirations

IPO Date	Company	Stock Ticker	Primary Industry	Current Price	% Off 52-Wk High	Mkt Cap \$mm	Net Debt \$mm	P/E NTM	5y EPS CAGR	Lockup Provision	% Chg Since Unlock	Link
10/10/23	Agape ATP Corporation	ATPC	Health Care Distributors	0.24	-98.7%	19	-4	N/A	N/A	180 days	-22.3%	<a href="#">Link</a>
10/10/23	Birkenstock Holding plc	BIRK	Footwear	43.03	-21.8%	8,082	1,303	31.4x	N/A	180 days	-2.3%	<a href="#">Link</a>
10/9/23	Global Mofy Metaverse Ltd.	GMM	Movies & Entertainment	0.90	-94.2%	26	-8	N/A	N/A	180 days	-1.9%	<a href="#">Link</a>
10/9/23	La Rosa Holdings Corp.	LRHC	Real Estate Services	1.48	-73.2%	21	0	N/A	N/A	180 days	-4.5%	<a href="#">Link</a>
10/9/23	Primech Holdings Ltd.	PMEC	Environmental & Facilities Services	0.68	-83.7%	24	13	N/A	N/A	180 days	-10.1%	<a href="#">Link</a>

Source: SEC's EDGAR, Renaissance Capital LLC

## 12. Special Purpose Acquisition Companies (SPACs)

SPAC deal announcements and de-SPACs as typically disclosed in 8-K filings. Target companies are indented and placed directly beneath SPACs.

### 12.1 Target Announcements

Company	Stock Ticker	Primary Industry	Current Price	% Off 52-Wk High	Mkt Cap \$mm	Net Debt \$mm	Link
Blockchain Coinvestors Acquisition Corp. I Linqto, Inc.	BCSA	Asset Management & Custody Banks	11.14	-6.3%	150	2	<a href="#">Link</a>
JVSPAC Acquisition Corp. Hotel101 Worldwide Private Limited	JVSA	Asset Management & Custody Banks	10.09	0.0%	76	0	<a href="#">Link</a>

Source: SEC's EDGAR, Boardroom Alpha, Inc., Accelerate Financial Technologies Inc.

### 12.2 De-SPACs

Company	Stock Ticker	Primary Industry	Current Price	% Off 52-Wk High	Mkt Cap \$mm	Net Debt \$mm	Link
[This section had no entries this week]							

Source: SEC's EDGAR, Boardroom Alpha, Inc., Accelerate Financial Technologies Inc.



## 13. Stock Splits

Announced and completed splits and reverse splits as typically disclosed in 8-K filings.

### 13.1 Announced

Ex-Date	Company	Stock Ticker	Primary Industry	Current Price	% Off 52-Wk High	Mkt Cap \$mm	Net Debt \$mm	P/E NTM	5y EPS CAGR	Split Ratio	Post-Split Price
4/15/24	Gorilla Technology Group Inc.	GRRR	Tech Hardware, Storage & Peripherals	0.60	-91.4%	50	-9	NM	N/A	1:10	6.00
4/17/24	Sunshine Biopharma, Inc.	SBFM	Pharma, Biotech & Life Sciences	0.08	-94.3%	8	-16	2.7x	N/A	1:100	8.01
4/15/24	WiSA Technologies, Inc.	WISA	Semiconductors	0.02	-99.4%	4	0	NM	N/A	1:150	2.28

Source: SEC's EDGAR, HedgeFollow

### 13.2 Completed

Company	Stock Ticker	Primary Industry	Current Price	% Off 52-Wk High	Mkt Cap \$mm	Net Debt \$mm	P/E NTM	5y EPS CAGR	Split Ratio	Pre-Split Price
Agenus Inc.	AGEN	Biotechnology	8.15	-80.9%	171	17	NM	N/A	1:20	0.41
Allarity Therapeutics, Inc.	ALLR	Biotechnology	2.10	-99.9%	1	1	NM	N/A	1:20	0.11
Bon Natural Life Limited	BON	Specialty Chemicals	3.95	-74.7%	6	4	0.7x	63.2%	1:10	0.40
C3is Inc.	CISS	Marine Transportation	1.87	-99.9%	3	-9	N/A	N/A	1:100	0.02
EZGO Technologies Ltd.	EZGO	Leisure Products	2.06	-98.1%	5	-12	N/A	N/A	1:40	0.05
Fluent, Inc.	FLNT	Advertising	2.79	-46.5%	38	19	N/A	N/A	1:6	0.47
NFT Limited	MI	Interactive Media & Services	4.95	-87.9%	15	-62	N/A	N/A	1:50	0.10
Nutex Health Inc.	NUTX	Health Care Facilities	0.67	-94.5%	33	254	NM	N/A	1:15	0.04
Palisade Bio, Inc.	PALI	Pharmaceuticals	4.12	-88.7%	4	-12	NM	N/A	1:15	0.27
Smith Micro Software, Inc.	SMSI	Application Software	2.15	-85.6%	21	-4	NM	N/A	1:8	0.27
TRACON Pharmaceuticals, Inc.	TCON	Biotechnology	2.36	-94.4%	5	-8	NM	N/A	1:20	0.12

Source: SEC's EDGAR, HedgeFollow

## 14. Executive Moves

CEO resignations, terminations or appointments (non-merger-related) as typically disclosed in 8-K filings.

Company	Stock Ticker	Primary Industry	Current Price	% Off 52-Wk High	Mkt Cap \$mm	Net Debt \$mm	P/E NTM	5y EPS CAGR	Link
Angi Inc.	ANGI	Interactive Media & Services	2.16	-48.3%	1,084	201	NM	N/A	<a href="#">Link</a>
Enstar Group Limited	ESGR	Reinsurance	282.49	-9.6%	4,134	1,267	N/A	N/A	<a href="#">Link</a>
Global Net Lease, Inc.	GNL	Industrial REITs	6.78	-42.7%	1,558	5,068	NM	N/A	<a href="#">Link</a>
Harmonic Inc.	HLIT	Communications Equipment	10.56	-42.7%	1,182	72	18.9x	N/A	<a href="#">Link</a>
Hexcel Corporation	HXL	Commodity Chemicals	62.56	-20.9%	5,199	502	27.9x	-16.8%	<a href="#">Link</a>
CS Disco, Inc.	LAW	Application Software	7.91	-26.6%	483	-150	NM	N/A	<a href="#">Link</a>
Neonode Inc.	NEON	Electronic Manufacturing Services	1.47	-83.6%	23	-16	N/A	N/A	<a href="#">Link</a>
The Beauty Health Company	SKIN	Personal Care Products	3.66	-73.7%	452	229	49.9x	N/A	<a href="#">Link</a>

Source: SEC's EDGAR

## 15. Index Reconstitutions

Stocks added or removed from US indices provided by S&P Dow Jones, FTSE Russell, NYSE Group, Nasdaq, Wilshire, MSCI, Morningstar or MarketGrader.

### 15.1 Announced

Effective Date	Company	Stock Ticker	Primary Industry	Current Price	% Off 52-Wk High	Mkt Cap \$mm	Net Debt \$mm	P/E NTM	5y EPS CAGR	Addition Index	Deletion Index
[This section had no entries this week]											
<i>Source: S&amp;P Dow Jones Indices, FTSE Russell, NYSE Group, Nasdaq, Inc., Wilshire Indexes, MSCI Inc., Morningstar, Inc., MarketGrader.com Corp.</i>											

### 15.2 Completed

Company	Stock Ticker	Primary Industry	Current Price	% Off 52-Wk High	Mkt Cap \$mm	Net Debt \$mm	P/E NTM	5y EPS CAGR	Addition Index	Deletion Index	% Chg Since Recon.
[This section had no entries this week]											
<i>Source: S&amp;P Dow Jones Indices, FTSE Russell, NYSE Group, Nasdaq, Inc., Wilshire Indexes, MSCI Inc., Morningstar, Inc., MarketGrader.com Corp.</i>											

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