

THE TIGER'S PREY



IDEA THESAURUS #8

Weekly Idea Generation Repository



ABOUT

The Tiger's Prey is an investment newsletter launched with the aim of contributing across the investment process spectrum. The weekly Idea Thesaurus file, published every Sunday at 13:00 ET, compiles 23 high signal-to-noise ratio idea generation sources of stocks trading at the NYSE, NYSEAM, NYSEARCA, NasdaqGS, NasdaqGM, NasdaqCM and BATS. It serves as the initial step of a robust and repeatable fundamental investment process. While occasional opportunities may arise from various idea sourcing activities, such as reading the business press, scrolling through FinTwin, examining new 52wk lows or running sophisticated stock screens, the Idea Thesaurus file focuses on systematically and consistently covering the most fruitful idea sources.

MAY 5, 2024

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Green = crossovers (i.e., multiple entries) within sections; Red = crossovers across sections

Section	Stock Tickers
Hedge Fund Portfolio Updates	ACMR, ACN, AMAT, AMX, AMZN, ASTL, ATSG, AVTR (2) , BABA (2) , BAM, BAX, BBW, BDN, BHP, BIDU, BIPC, BMRN, BRK.B , BROS, BTSG, BTU, BX , CAH, CBZ, CF, CHTR , COIN, CPRT, CRGY, CRL, CRWD, CTVA, CVNA , DFS, DHR, DOC, DOW, DQ, ERII, EW, FIGS, FMX, GGAL, GLPI, GOGO, GOOG (2) , GSM, HCA, HD, HDB, HR, HSY, HUM , ICE, IRDM , ITUB, J, KIM, KKR , KRG, LAAC, LBRD.K (2) , LBTY.A , LIND, LLY, MA, META, MMC, MOS, MPC , MSFT , MTCH, MTD, MU, NFLX, NOMD, NTES, NU, NVDA (2) , NVO, OMAB, OPFI, PAC, PARR, PATK, PDD, PEP, PLTR, PODD, POOL , PTEN, PYPL, RIO, RLJ, RMD, RSG, SBOW, SHW, SNN, SPGI, STE, STWD, TCOM (2) , TLK, TMO (2) , TRNO, TSCO, TSLA , V (2) , VITL, VNOM, WIT, WOW, XP
Investor Letter Mentions	AAP, ACGL (2) , ACLX, AGNC, ALGM, ALTG, APD, APG, AVGO, AVTR, BHF, BIIB, BOOT (2) , BRK.B , BUR, CABO, CCJ, CDNA, CEIX, CHTR , CLAR, CLBT, CNMD , CNP, CRBG, CSGP (3) , CYBR, CZR, D, DAVA, DAY, DESP, DKNG, DY (2) , ELF, EVRG, FDS (2) , FI, FIS, FRSH, GOOG, HLT, HPQ, HUM , INDI, INSM, INTA, IRDM , KKR , KNSL (2) , LAMR, LBTY.A , LNT, LPX, MASI, MBUU, MGPI (2) , MLM, MSFT , NARI, NVT, PAR, PCOR, PENN, PGR, PHG, PRI, RH, RIVN, ROIV (2) , RYAA.Y, SAM, SBUX, SO, SPOT (2) , SRE, TECH, TPB , TSLA , TSM (2) , TTD (2) , UHT, VKTX (2) , VRSK, VST , WMG
Activist Investor Presence	[This section had no entries this week]
Activist Short Campaigns	EXPI, GFL, GL (2), MPW
Insider Buying	ABEO, AIN, ASPI, ATNI, ATOM, AUBN, AXR, BHRB , BKKT , BPRN, BUSE, CECO, CHDN, CINF, CLF, CNMD , CTRN, CVNA , CVS, DAL, EAF, EGBN, ENPH, EXFY, FFIN, FOR, FXNC, GEHC, GRTX, GSHD, HTLD, HTZ, HWBK, HXL, IHT, INTC, IZEA, JBHT, JMSB, LEG, LOAR, LOGI, LSXM.K, LUMN, MBL, MCBS, MOFG, MPB, NBBK, ORI, ORN, PWOD, RVSB, RYI, SAMG, SOC, STRA, SWKS, TBBK, TBPH, TRS, TTSH, USCB
Politician Trading	[This section had no entries this week]
Investment Write-Ups	ADTN, AMR, AN, CASH, CSV, EPAC, GFS, GLOB, IRM, LESL, MP, NCMI, PHM, POWI, RR, RUM, SCOR, SKYW, SLVM, SPHR, STKL, TPB , TTC
Spinoffs	[This section had no entries this week]
Mergers & Acquisitions	BHRB , BNRE, BX , DCPH, DPSI, HOPE, HTLF, TBNK, UMBF , XOM
Stock Buybacks	AAPL, ACT, AEM, BWA, CLFD, CLST, FBIZ, INMD, MET, MPC , MXC, OSW, POOL , SABA , SAND, SHEL, THRY, TZOO, UMBF , XPER
Initial Public Offerings (IPOs)	ATGL, CCIX.U, DTSQ, HWEC, LXEO, PAPT, VIK
Special Purpose Acquisition Companies (SPACs)	CONX, MCAG, NUVO, SHMD
Stock Splits	AEZS, BKKT , BZFD, CTAS, OLB, RCON, SABA , SGBX, SOPA, VINO, YTEN
Executive Moves	A, AKTX, AMPS, BSGM, CHGG, CSLR, CWEN, FLXS, GPC, GVP, HLIT, IPGP, KORE, LXR, PARA, PETS, PTON, SINT, TKR, TRUP, U
Index Reconstitutions	AAON, IAC, MARA, VST

1. Hedge Fund Portfolio Updates

New or additions to stock positions of hedge funds w/ ≤ 50 positions and ≥ 0.5% portfolio weight as disclosed in 13F filings.

Company	Stock Ticker	Primary Industry	Current Price	% Off 52-Wk High	Mkt Cap \$mm	Net Debt \$mm	P/E NTM	5y EPS CAGR	Activity	% of Portfolio	% Chg Since EOP
Anchor Capital Management Company											
Air Transport Services Group, Inc.	ATSG	Trading Companies & Distributors	13.08	-47.6%	853	1,782	18.7x	-1.7%	Add	14.7%	Link -4.9%
Energy Recovery, Inc.	ERII	Industrial Machinery, Supplies & Parts	13.64	-55.7%	782	(117)	36.9x	-5.9%	Add	6.8%	-13.6%
Iridium Communications Inc.	IRDM	Alternative Carriers	30.32	-53.4%	3,682	1,445	40.5x	N/A	Add	19.7%	+15.9%
Lindblad Expeditions Holdings, Inc.	LIND	Hotels, Resorts & Cruise Lines	7.34	-39.5%	393	447	NM	N/A	Add	9.8%	-21.4%
Patrick Industries, Inc.	PATK	Automotive Parts & Equipment	111.13	-10.1%	2,489	1,577	13.3x	7.8%	Add	17.8%	-7.0%
Vital Farms, Inc.	VITL	Packaged Foods & Meats	28.14	-1.2%	1,186	(94)	39.9x	29.8%	Buy	2.8%	+21.0%
Applied Fundamental Research											
FIGS, Inc.	FIGS	Apparel, Accessories & Luxury Goods	5.04	-43.0%	858	(200)	73.4x	N/A	Add	9.2%	Link +1.2%
Gaming and Leisure Properties, Inc.	GLPI	Specialized REITs	43.20	-16.0%	11,729	6,670	14.8x	11.7%	Add	10.6%	-6.2%
Match Group, Inc.	MTCH	Interactive Media & Services	31.93	-35.2%	8,481	3,088	10.2x	8.6%	Add	7.7%	-12.0%
Nomad Foods Limited	NOMD	Packaged Foods & Meats	18.09	-9.8%	2,944	1,918	9.5x	3.1%	Add	12.2%	-7.5%
Ariose Capital Management											
Baidu, Inc.	BIDU	N/A	113.41	-27.8%	39,767	(15,469)	10.6x	-6.7%	Buy	6.9%	Link +7.7%
Coinbase Global, Inc.	COIN	Financial Exchanges & Data	223.25	-21.2%	54,823	(2,205)	63.4x	N/A	Buy	1.6%	-15.8%
CrowdStrike Holdings, Inc.	CRWD	Systems Software	310.21	-15.0%	75,030	(2,682)	79.2x	N/A	Buy	1.6%	-3.2%
Daqo New Energy Corp.	DQ	Semiconductor Materials & Equipment	18.91	-58.0%	1,248	(2,689)	3.5x	32.4%	Add	14.1%	-32.8%
Netflix, Inc.	NFLX	Movies & Entertainment	579.34	-9.3%	249,638	9,466	30.2x	38.8%	Buy	7.0%	-4.6%
NetEase, Inc.	NTES	Interactive Home Entertainment	103.02	-13.4%	66,396	(14,994)	14.3x	28.8%	Add	20.2%	-0.4%
NVIDIA Corporation	NVDA	Semiconductors	887.89	-8.8%	2,185,275	(14,928)	35.4x	48.4%	Buy	32.3%	-1.7%
Trip.com Group Limited	TCOM	Hotels, Resorts & Cruise Lines	53.30	-0.1%	34,469	(1,942)	20.2x	49.8%	Buy	1.6%	+21.4%
Bancreek Capital Management											
Accenture plc	ACN	IT Consulting & Other Services	303.71	-21.6%	190,951	(1,967)	24.5x	9.9%	Add	4.7%	Link -12.4%
Avantor, Inc.	AVTR	N/A	24.72	-5.5%	16,791	5,070	23.1x	N/A	Add	10.3%	-3.3%
CBIZ, Inc.	CBZ	Internet Services & Infrastructure	73.10	-8.1%	3,649	674	25.6x	17.2%	Buy	4.1%	-6.9%
Copart, Inc.	CPRT	Diversified Support Services	55.20	-5.8%	53,073	(2,553)	36.6x	23.0%	Add	7.0%	-4.7%
The Hershey Company	HSY	Packaged Foods & Meats	197.92	-28.3%	40,418	4,865	20.5x	13.4%	Add	4.6%	+1.8%
Intercontinental Exchange, Inc.	ICE	Investment Banking & Brokerage	130.50	-7.1%	74,853	21,446	21.3x	4.5%	Add	5.6%	-5.0%
Jacobs Solutions Inc.	J	Research & Consulting Services	148.10	-4.1%	18,609	2,424	18.7x	53.4%	Add	5.6%	-3.7%
Marsh & McLennan Companies, Inc.	MMC	Insurance Brokers	199.27	-4.7%	98,185	13,927	22.4x	19.1%	Buy	5.4%	-3.3%
Pool Corporation	POOL	Distributors	364.65	-13.7%	13,977	1,221	27.5x	17.7%	Add	4.7%	-9.6%

Republic Services, Inc.	RSG	Environmental & Facilities Services	185.51	-5.7%	58,423	12,979	29.9x	12.5%	Add	3.7%	-3.1%
The Sherwin-Williams Company	SHW	N/A	311.30	-10.6%	78,960	12,504	26.7x	19.3%	Add	5.2%	-10.4%
S&P Global Inc.	SPGI	Financial Exchanges & Data	425.18	-7.8%	133,039	10,789	29.7x	3.6%	Add	4.6%	-0.1%
STERIS plc	STE	Health Care Equipment	207.82	-18.2%	20,536	3,313	22.7x	12.6%	Add	4.8%	-7.6%
Tractor Supply Company	TSCO	Other Specialty Retail	270.21	-3.3%	29,164	4,820	25.7x	18.6%	Add	5.4%	+3.2%
Visa Inc.	V	Txn & Payment Processing Services	268.49	-7.7%	537,248	2,900	25.7x	13.1%	Add	5.6%	-3.8%

Cryder Capital

Blackstone Inc.	BX	Asset Management & Custody Banks	117.99	-11.7%	85,220	9,187	22.9x	3.1%	Add	12.0%	-10.2%
Charter Communications, Inc.	CHTR	Cable & Satellite	265.93	-42.0%	38,302	97,304	8.0x	40.4%	Add	9.1%	-8.5%
Alphabet Inc.	GOOG	Interactive Media & Services	168.99	-4.2%	2,076,581	(79,714)	N/A	26.7%	Add	13.4%	+11.0%
HCA Healthcare, Inc.	HCA	N/A	307.76	-8.4%	80,607	40,724	14.4x	13.9%	Add	12.7%	-7.7%
Mastercard Incorporated	MA	Txn & Payment Processing Services	443.58	-9.5%	412,359	7,460	30.1x	16.0%	Add	5.9%	-7.9%
Microsoft Corporation	MSFT	Application Software	406.66	-5.6%	3,022,421	26,216	32.1x	20.7%	Add	14.6%	-3.3%
Thermo Fisher Scientific Inc.	TMO	Life Sciences Tools & Services	572.38	-5.2%	218,485	28,358	25.7x	14.8%	Add	10.7%	-1.5%
Visa Inc.	V	Txn & Payment Processing Services	268.49	-7.7%	537,248	2,900	25.7x	13.1%	Add	6.9%	-3.8%

Crystal Rock Capital Management

Amazon.com, Inc.	AMZN	Broadline Retail	186.21	-1.9%	1,937,818	75,486	38.4x	24.4%	Add	5.9%	+3.2%
The Home Depot, Inc.	HD	Home Improvement Retail	342.85	-13.6%	339,775	49,341	22.3x	9.2%	Add	1.6%	-10.6%

INCA Investments

Grupo Financiero Galicia S.A.	GGAL	Diversified Banks	34.32	-0.4%	6,459	(1,468)	N/A	N/A	Add	11.8%	+35.0%
Nu Holdings Ltd.	NU	Diversified Banks	11.68	-5.7%	55,666	(4,563)	31.8x	N/A	Buy	1.1%	-2.1%
Grupo Arprtr dl Cntr Nrte SABdeCV	OMAB	Airport Services	86.69	-13.5%	4,197	449	N/A	11.2%	Add	13.3%	+9.6%
XP Inc.	XP	Investment Banking & Brokerage	22.39	-19.2%	12,279	(7,963)	13.0x	50.2%	Add	2.6%	-12.7%

LB Partners

Alibaba Group Holding Limited	BABA	Interactive Media & Services	81.33	-20.7%	197,927	(58,652)	10.1x	8.0%	Add	5.6%	+12.4%
Discover Financial Services	DFS	Consumer Finance	125.04	-5.0%	31,335	6,470	10.9x	1.6%	Buy	5.2%	-4.6%
Gogo Inc.	GOGO	Wireless Telecommunication Services	9.02	-49.7%	1,155	516	27.4x	N/A	Add	17.0%	+2.7%
Liberty Broadband Corporation	LBRD.K	Wireless Telecommunication Services	51.88	-45.8%	7,417	3,965	7.6x	65.2%	Buy	2.9%	-9.3%
OppFi Inc.	OPFI	Consumer Finance	2.76	-48.3%	53	317	5.0x	N/A	Add	2.3%	+10.4%
WideOpenWest, Inc.	WOW	Cable & Satellite	4.86	-47.0%	405	933	NM	N/A	Add	23.8%	+34.3%

LDR Capital Management

Brandywine Realty Trust	BDN	Diversified REITs	4.69	-17.3%	808	2,157	NM	N/A	Add	1.7%	-2.3%
Brookfield Infrastructure Corporation	BIPC	Gas Utilities	33.36	-30.8%	4,771	13,234	N/A	N/A	Add	1.6%	-7.4%
Healthpeak Properties, Inc.	DOC	Health Care REITs	18.97	-15.2%	13,351	8,914	38.5x	-31.6%	Add	3.3%	+1.2%
Healthcare Realty Trust Incorporated	HR	Diversified REITs	14.88	-26.7%	5,677	5,286	NM	N/A	Add	3.0%	+5.2%
Kimco Realty Corporation	KIM	Retail REITs	19.10	-16.4%	12,876	7,579	28.1x	-11.6%	Buy	2.2%	-2.6%
Kite Realty Group Trust	KRG	N/A	21.07	-13.1%	4,627	3,084	94.6x	N/A	Add	2.0%	-2.8%

RLJ Lodging Trust	RLJ	Hotel & Resort REITs	10.73	-13.4%	1,646	1,992	34.4x	-21.5%	Add	4.8%	-9.2%
Starwood Property Trust, Inc.	STWD	Mortgage Real Estate Investment Trusts	19.49	-12.6%	6,117	19,400	10.1x	-5.5%	Add	2.0%	-4.1%

Lountzis Asset Management

Applied Materials, Inc.	AMAT	Semiconductor Materials & Equipment	204.09	-5.0%	169,578	(1,503)	24.6x	18.4%	Add	10.5%	-1.0%
Berkshire Hathaway Inc.	BRK.B	Property & Casualty Insurance	400.87	-6.8%	865,436	(34,071)	N/A	93.5%	Add	27.8%	-4.7%
KKR & Co. Inc.	KKR	Asset Management & Custody Banks	95.01	-8.2%	84,084	32,531	18.6x	8.0%	Add	5.1%	-5.5%
PepsiCo, Inc.	PEP	Packaged Foods & Meats	176.15	-10.5%	242,169	37,518	21.2x	-5.6%	Add	3.2%	+0.7%

Mayar Capital

Alphabet Inc.	GOOG	Interactive Media & Services	168.99	-4.2%	2,076,581	(79,714)	N/A	26.7%	Add	15.6%	+11.0%
PayPal Holdings, Inc.	PYPL	Txn & Payment Processing Services	65.70	-14.2%	68,725	(2,676)	15.9x	16.6%	Add	9.6%	-1.9%

McDonald Capital Investors

Brookfield Asset Management Ltd.	BAM	Asset Management & Custody Banks	39.13	-9.0%	15,208	(2,469)	N/A	N/A	Add	1.1%	-6.9%
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Northcape Capital

América Móvil, S.A.B. de C.V.	AMX	Wireless Telecommunication Services	19.34	-16.2%	59,899	36,326	N/A	3.5%	Add	19.0%	+3.6%
Fomento Económico Mexicano	FMX	N/A	118.68	-17.3%	38,909	2,783	N/A	2.0%	Add	5.0%	-8.9%
Itaú Unibanco Holding S.A.	ITUB	Diversified Banks	6.34	-12.8%	57,995	97,205	N/A	5.7%	Add	7.2%	-8.5%
Grupo Aeroportuario del Pacífico	PAC	Airport Services	183.99	-6.4%	9,285	1,393	N/A	14.8%	Add	3.1%	+12.8%
Telkom Indonesia (Persero) Tbk PT	TLK	Integrated Telecom Services	19.47	-31.9%	19,497	1,926	N/A	5.4%	Add	1.5%	-12.5%

Ovata Capital Management

BHP Group Limited	BHP	Diversified Metals & Mining	56.26	-18.6%	142,184	13,300	N/A	-2.6%	Add	5.4%	-2.5%
Dutch Bros Inc.	BROS	Restaurants	27.29	-24.6%	2,544	542	87.1x	N/A	Buy	1.7%	-17.3%
BrightSpring Health Services, Inc.	BTSG	Health Care Services	11.50	-5.3%	1,970	2,827	18.5x	N/A	Buy	1.1%	+5.8%
HDFC Bank Limited	HDB	Asset Management & Custody Banks	58.51	-18.0%	138,553	60,224	N/A	16.9%	Add	7.9%	+4.5%
Liberty Broadband Corporation	LBRD.K	Wireless Telecommunication Services	51.88	-45.8%	7,417	3,965	7.6x	65.2%	Buy	1.7%	-9.3%
Liberty Global Ltd.	LBTY.A	Alternative Carriers	16.74	-18.6%	6,333	15,076	NM	N/A	Buy	1.6%	-1.1%
Matador Resources Company	MTDR	Oil & Gas Exploration & Production	63.28	-11.0%	7,896	1,958	7.9x	33.7%	Buy	2.6%	-5.2%
Patterson-UTI Energy, Inc.	PTEN	Trading Companies & Distributors	10.68	-34.0%	4,307	1,153	18.7x	N/A	Buy	1.9%	-10.6%
Rio Tinto Group	RIO	Steel	68.94	-8.2%	117,582	3,601	N/A	-4.8%	Add	3.0%	+8.2%
Trip.com Group Limited	TCOM	Hotels, Resorts & Cruise Lines	53.30	-0.1%	34,469	(1,942)	20.2x	49.8%	Buy	5.2%	+21.4%
Terreno Realty Corporation	TRNO	Industrial REITs	54.89	-17.6%	5,298	610	35.8x	10.7%	Buy	1.5%	-17.3%
Viper Energy, Inc.	VNOM	Oil & Gas Exploration & Production	37.62	-8.7%	3,439	1,074	19.1x	2.5%	Buy	2.0%	-2.2%
Wipro Limited	WIT	IT Consulting & Other Services	5.40	-16.3%	28,601	(2,918)	N/A	6.8%	Buy	1.2%	-6.1%

Pacifica Capital Investments

Build-A-Bear Workshop, Inc.	BBW	Other Specialty Retail	29.95	-2.9%	409	40	8.4x	N/A	Add	9.2%	+0.3%
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RV Capital

Carvana Co.	CVNA	Automotive Retail	121.67	-2.0%	14,229	5,861	NM	N/A	Add	19.9%	Link +38.4%
PDD Holdings Inc.	PDD	Broadline Retail	140.18	-8.4%	194,678	(29,199)	16.6x	N/A	Add	9.0%	+20.6%

Sivik Global Healthcare

Avantor, Inc.	AVTR	N/A	24.72	-5.5%	16,791	5,070	23.1x	N/A	Buy	1.3%	Link -3.3%
Baxter International Inc.	BAX	Health Care Supplies	36.89	-26.5%	18,798	11,144	12.4x	N/A	Buy	1.3%	-13.7%
BioMarin Pharmaceutical Inc.	BMRN	Biotechnology	82.44	-17.2%	15,654	50	28.0x	N/A	Add	1.2%	-5.6%
Cardinal Health, Inc.	CAH	N/A	98.91	-14.8%	24,091	2,136	13.5x	195.2%	Add	1.2%	-11.6%
Charles River Laboratories Intl., Inc.	CRL	Life Sciences Tools & Services	233.47	-15.1%	11,989	2,850	21.2x	15.0%	Buy	1.6%	-13.8%
Danaher Corporation	DHR	Life Sciences Tools & Services	248.38	-7.9%	183,972	12,232	31.8x	12.4%	Add	1.8%	-0.5%
Edwards Lifesciences Corporation	EW	N/A	85.25	-11.3%	51,372	(998)	30.0x	14.1%	Buy	1.6%	-10.8%
Humana Inc.	HUM	Managed Health Care	320.54	-40.8%	38,625	7,635	18.7x	4.8%	Add	1.6%	-7.6%
Eli Lilly and Company	LLY	Pharmaceuticals	734.97	-8.2%	661,771	22,994	50.7x	22.1%	Add	2.9%	-5.5%
Novo Nordisk A/S	NVO	Pharmaceuticals	123.05	-11.0%	545,697	2,549	N/A	20.2%	Add	2.8%	-4.2%
Insulet Corporation	PODD	Health Care Equipment	174.43	-48.1%	12,214	745	57.5x	125.9%	Add	1.2%	+1.8%
ResMed Inc.	RMD	Health Care Equipment	216.98	-8.5%	31,876	908	25.9x	16.0%	Add	1.6%	+9.6%
Smith & Nephew plc	SNN	Health Care Equipment	24.78	-24.2%	10,908	2,782	N/A	-16.8%	Add	1.2%	-2.3%
Thermo Fisher Scientific Inc.	TMO	Life Sciences Tools & Services	572.38	-5.2%	218,485	28,358	25.7x	14.8%	Add	2.1%	-1.5%

Thomist Capital Management

Algoma Steel Group Inc.	ASTL	Steel	7.81	-23.8%	813	46	7.7x	N/A	Add	17.5%	Link -8.0%
Peabody Energy Corporation	BTU	Coal & Consumable Fuels	22.05	-19.1%	2,807	(457)	8.5x	-4.7%	Add	20.2%	-9.1%
CF Industries Holdings, Inc.	CF	Fertilizers & Agricultural Chemicals	74.09	-15.7%	13,542	1,444	12.6x	34.6%	Add	2.0%	-11.0%
Crescent Energy Company	CRGY	Oil & Gas Exploration & Production	10.57	-25.7%	1,178	1,710	7.3x	-70.4%	Buy	1.2%	-11.2%
Corteva, Inc.	CTVA	Agricultural Products & Services	57.16	-3.2%	39,839	2,982	19.1x	N/A	Buy	1.3%	-0.9%
Dow Inc.	DOW	Metal, Glass & Plastic Containers	57.04	-6.0%	40,111	13,320	17.0x	-9.6%	Buy	1.7%	-1.5%
Ferroglobe PLC	GSM	Diversified Metals & Mining	5.38	-20.6%	1,008	175	31.6x	18.7%	Add	2.5%	+8.0%
Lithium Americas (Argentina) Corp.	LAAC	Diversified Metals & Mining	5.12	-78.0%	826	81	N/A	N/A	Buy	1.3%	-5.0%
The Mosaic Company	MOS	Diversified Metals & Mining	28.68	-33.0%	9,218	4,445	10.5x	10.3%	Buy	1.4%	-11.6%
Marathon Petroleum Corporation	MPC	Oil & Gas Refining & Marketing	182.55	-17.4%	64,318	20,957	9.3x	33.7%	Add	8.8%	-9.4%
Par Pacific Holdings, Inc.	PARR	Oil & Gas Storage & Transportation	30.84	-24.2%	1,830	742	6.5x	69.6%	Add	5.7%	-16.8%
SilverBow Resources, Inc.	SBOW	N/A	31.00	-29.5%	792	1,096	3.4x	2.1%	Buy	7.5%	-9.2%

Yong Rong Asset Management

ACM Research, Inc.	ACMR	Semiconductor Materials & Equipment	27.00	-21.5%	1,674	(185)	18.5x	56.7%	Add	3.1%	Link -7.3%
Alibaba Group Holding Limited	BABA	Interactive Media & Services	81.33	-20.7%	197,927	(58,652)	10.1x	8.0%	Buy	1.2%	+12.4%
Meta Platforms, Inc.	META	Interactive Media & Services	451.96	-15.0%	1,146,412	(20,487)	22.2x	20.8%	Add	12.5%	-6.9%
Micron Technology, Inc.	MU	Semiconductors	114.70	-12.1%	127,015	4,747	24.7x	N/A	Buy	9.4%	-2.7%
NVIDIA Corporation	NVDA	Semiconductors	887.89	-8.8%	2,185,275	(14,928)	35.4x	48.4%	Buy	13.4%	-1.7%
Palantir Technologies Inc.	PLTR	Application Software	23.33	-15.2%	51,956	(3,445)	70.9x	N/A	Buy	9.8%	+1.4%

Tesla, Inc.	TSLA	Automobile Manufacturers	181.19	-39.5%	577,850	(16,952)	65.3x	N/A	Add	12.4%	+3.1%
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Source: SEC's EDGAR, WhaleWisdom, Preqin, Dataroma, Valuesider

2. Investor Letter Mentions

Stocks mentioned in latest quarterly, semiannual or annual investor letters with a directional stance. Trimmed or closed positions are excluded.

Company	Stock Ticker	Primary Industry	Current Price	% Off 52-Wk High	Mkt Cap \$mm	Net Debt \$mm	P/E NTM	5y EPS CAGR	Stance	% Chg Since EOP
1 Main Capital Partners										
Caesars Entertainment, Inc.	CZR	Casinos & Gaming	35.33	-41.4%	7,646	25,192	32.3x	19.7%	Long	Link -19.2%
Appleseed										
AGNC Investment Corp.	AGNC	Mortgage Real Estate Investment Trusts	9.40	-11.6%	6,771	37,099	4.5x	N/A	Long	Link -5.1%
Cameco Corporation	CCJ	Coal & Consumable Fuels	48.41	-8.0%	21,027	1,023	N/A	18.6%	Long	+11.7%
Humana Inc.	HUM	Managed Health Care	320.54	-40.8%	38,625	7,635	18.7x	4.8%	Long	-7.6%
Artisan High Income										
Charter Communications, Inc.	CHTR	Cable & Satellite	265.93	-42.0%	38,302	97,304	8.0x	40.4%	Long	Link -8.5%
Artisan International Explorer										
Despegar.com, Corp.	DESP	Hotels, Resorts & Cruise Lines	12.30	-7.0%	820	(161)	14.9x	N/A	Long	Link +2.8%
Artisan Value Income										
Cable One, Inc.	CABO	Cable & Satellite	378.45	-49.5%	2,127	3,370	8.9x	8.9%	Long	Link -10.6%
Corebridge Financial, Inc.	CRBG	N/A	28.68	-2.9%	17,855	11,488	5.6x	N/A	Long	-0.2%
Evergy, Inc.	EVRG	Electric Utilities	54.10	-14.7%	12,429	13,246	14.1x	4.9%	Long	+1.3%
Lamar Advertising Company	LAMR	Specialized REITs	115.08	-5.7%	11,766	4,622	21.7x	7.2%	Long	-3.6%
Alliant Energy Corporation	LNT	Electric Utilities	50.85	-9.6%	13,037	9,635	16.4x	4.5%	Long	+0.9%
nVent Electric plc	NVT	Electronic Equipment & Instruments	75.89	-3.9%	12,594	1,562	22.8x	21.2%	Long	+0.6%
Koninklijke Philips N.V.	PHG	Health Care Equipment	26.82	-8.9%	24,391	6,276	N/A	N/A	Long	+34.1%
Ryanair Holdings plc	RYAA.Y	Passenger Airlines	140.30	-6.9%	24,869	(138)	N/A	12.8%	Long	-3.6%
Universal Health Realty Income Trust	UHT	Health Care REITs	36.26	-27.0%	501	369	N/A	-3.1%	Long	-1.2%
Atai Capital Management										
Turning Point Brands, Inc.	TPB	Trading Companies & Distributors	32.73	-3.7%	577	244	10.4x	8.9%	Long	Link +11.7%
Baron Asset										
Arch Capital Group Ltd.	ACGL	Property & Casualty Insurance	94.41	-2.2%	35,288	1,734	11.2x	38.7%	Long	Link +2.1%
CoStar Group, Inc.	CSGP	Research & Consulting Services	91.23	-9.1%	37,253	(3,846)	117.7x	-0.5%	Long	-5.6%
Dayforce Inc.	DAY	Application Software	57.29	-24.1%	9,046	847	33.0x	N/A	Long	-13.5%
FactSet Research Systems Inc.	FDS	Financial Exchanges & Data	428.25	-12.4%	16,323	1,254	26.1x	9.4%	Long	-5.8%
Hilton Worldwide Holdings Inc.	HLT	Hotels, Resorts & Cruise Lines	197.54	-8.5%	49,394	9,602	27.2x	12.7%	Long	-7.4%

Procore Technologies, Inc.	PCOR	Application Software	68.14	-18.2%	9,971	(668)	80.3x	N/A	Long	-17.1%
Spotify Technology S.A.	SPOT	Movies & Entertainment	296.07	-7.3%	58,934	(2,699)	52.5x	N/A	Long	+12.2%
Bio-Techne Corporation	TECH	Life Sciences Tools & Services	77.29	-14.0%	12,149	349	39.5x	9.8%	Long	+9.8%
The Trade Desk, Inc.	TTD	Advertising	88.59	-5.8%	43,296	(1,144)	60.1x	13.4%	Long	+1.3%
Verisk Analytics, Inc.	VRSK	Research & Consulting Services	237.33	-5.8%	33,861	2,747	35.5x	8.8%	Long	+0.7%

Baron Discovery

Allegro MicroSystems, Inc.	ALGM	Semiconductors	29.97	-43.5%	5,788	62	36.5x	N/A	Long	+11.2%
CareDx, Inc	CDNA	Biotechnology	9.72	-24.8%	506	(201)	NM	N/A	Long	-8.2%
Endava plc	DAVA	IT Consulting & Other Services	30.90	-61.9%	1,800	(177)	19.6x	27.1%	Long	-18.8%
DraftKings Inc.	DKNG	Casinos & Gaming	41.82	-15.6%	19,916	152	NM	N/A	Long	-7.9%
Intapp, Inc.	INTA	Application Software	31.00	-38.6%	2,275	(152)	NM	N/A	Long	-9.6%
Kinsale Capital Group, Inc.	KNSL	Property & Casualty Insurance	382.37	-30.3%	8,900	48	25.0x	48.6%	Long	-27.1%
Masimo Corporation	MASI	Health Care Equipment	137.00	-27.4%	7,249	807	38.9x	-15.2%	Long	-6.7%
Inari Medical, Inc.	NARI	Health Care Equipment	42.03	-41.5%	2,444	(70)	NM	N/A	Long	-12.4%
RH	RH	Homefurnishing Retail	275.05	-32.3%	5,038	3,593	31.0x	2.9%	Long	-21.0%

[Link](#)

Baron Growth

Arch Capital Group Ltd.	ACGL	Property & Casualty Insurance	94.41	-2.2%	35,288	1,734	11.2x	38.7%	Long	+2.1%
CoStar Group, Inc.	CSGP	Research & Consulting Services	91.23	-9.1%	37,253	(3,846)	117.7x	-0.5%	Long	-5.6%
FactSet Research Systems Inc.	FDS	Financial Exchanges & Data	428.25	-12.4%	16,323	1,254	26.1x	9.4%	Long	-5.8%
Iridium Communications Inc.	IRDM	Alternative Carriers	30.32	-53.4%	3,682	1,445	40.5x	N/A	Long	+15.9%
Kinsale Capital Group, Inc.	KNSL	Property & Casualty Insurance	382.37	-30.3%	8,900	48	25.0x	48.6%	Long	-27.1%
Primerica, Inc.	PRI	Life & Health Insurance	217.99	-15.0%	7,564	1,529	12.2x	16.8%	Long	-13.8%

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Baron Opportunity

Arcellx, Inc.	ACLX	Biotechnology	52.69	-29.8%	2,808	(632)	NM	N/A	Long	-24.2%
Broadcom Inc.	AVGO	Semiconductors	1,278.11	-11.1%	592,303	64,037	25.4x	11.8%	Long	-3.6%
CoStar Group, Inc.	CSGP	Research & Consulting Services	91.23	-9.1%	37,253	(3,846)	117.7x	-0.5%	Long	-5.6%
indie Semiconductor, Inc.	INDI	Semiconductors	5.97	-45.0%	995	23	NM	N/A	Long	-15.7%
Microsoft Corporation	MSFT	Application Software	406.66	-5.6%	3,022,421	26,216	32.1x	20.7%	Long	-3.3%
Rivian Automotive, Inc.	RIVN	Automobile Manufacturers	10.07	-64.1%	10,023	(4,449)	NM	N/A	Long	-8.0%
Spotify Technology S.A.	SPOT	Movies & Entertainment	296.07	-7.3%	58,934	(2,699)	52.5x	N/A	Long	+12.2%
Tesla, Inc.	TSLA	Automobile Manufacturers	181.19	-39.5%	577,850	(16,952)	65.3x	N/A	Long	+3.1%
TSMC Limited	TSM	Semiconductors	141.56	-10.6%	626,547	(29,857)	N/A	20.7%	Long	+4.0%
Viking Therapeutics, Inc.	VKTX	Biotechnology	76.97	-22.6%	8,487	(962)	NM	N/A	Long	-6.1%

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Broyhill

Avantor, Inc.	AVTR	N/A	24.72	-5.5%	16,791	5,070	23.1x	N/A	Long	-3.3%
Fiserv, Inc.	FI	N/A	149.22	-6.7%	87,309	23,325	16.6x	17.1%	Long	-6.6%
Fidelity National Information Services, Inc.	FIS	Application Software	70.72	-5.4%	39,710	18,901	15.0x	-19.7%	Long	-4.7%
Warner Music Group Corp.	WMG	Movies & Entertainment	34.14	-10.3%	17,680	3,542	24.0x	3.0%	Long	+3.4%

[Link](#)

ClearBridge Global Value Improvers

Biogen Inc.	BIIB	Biotechnology	217.51	-32.0%	31,669	5,872	13.6x	-19.1%	Long	Link +0.9%
CenterPoint Energy, Inc.	CNP	Electric Utilities	29.45	-6.3%	18,840	18,502	17.9x	18.8%	Long	+3.4%
Dominion Energy, Inc.	D	N/A	51.40	-10.2%	43,084	44,939	16.6x	4.7%	Long	+4.5%
The Southern Company	SO	Electric Utilities	75.85	-0.2%	82,936	64,533	18.5x	3.4%	Long	+5.7%
Sempra	SRE	Oil & Gas Storage & Transportation	72.92	-7.3%	46,128	31,816	15.1x	28.6%	Long	+1.5%

ClearBridge SMID Cap Growth

CONMED Corporation	CNMD	Health Care Equipment	71.76	-48.2%	2,210	957	15.6x	19.2%	Long	Link -10.4%
CyberArk Software Ltd.	CYBR	Systems Software	227.32	-19.7%	9,618	(810)	115.1x	N/A	Long	-14.4%
e.l.f. Beauty, Inc.	ELF	Personal Care Products	160.12	-27.8%	8,888	221	47.1x	N/A	Long	-18.3%
Freshworks Inc.	FRSH	Application Software	14.03	-43.8%	4,192	(1,181)	42.1x	N/A	Long	-23.0%
Insmed Incorporated	INSM	Biotechnology	25.55	-20.2%	3,796	579	NM	N/A	Long	-5.8%
Roivant Sciences Ltd.	ROIV	Pharmaceuticals	11.39	-14.0%	9,179	(6,164)	NM	N/A	Long	+8.1%
Viking Therapeutics, Inc.	VKTX	Biotechnology	76.97	-22.6%	8,487	(962)	NM	N/A	Long	-6.1%

Greenhaven Road Capital Main

Alta Equipment Group Inc.	ALTG	Trading Companies & Distributors	11.69	-35.0%	387	1,152	184.6x	-70.4%	Long	Link -9.7%
Burford Capital Limited	BUR	Specialized Finance	15.84	-10.5%	3,463	1,222	N/A	12.8%	Long	-0.8%
Cellebrite DI Ltd.	CLBT	Application Software	10.72	-14.2%	2,200	(318)	34.1x	N/A	Long	-3.2%
KKR & Co. Inc.	KKR	Asset Management & Custody Banks	95.01	-8.2%	84,084	32,531	18.6x	8.0%	Long	-5.5%
Louisiana-Pacific Corporation	LPX	Building Products	74.30	-12.1%	5,373	156	14.8x	-2.3%	Long	-11.5%
PAR Technology Corporation	PAR	N/A	44.69	-10.3%	1,519	307	NM	N/A	Long	-1.5%

Greenlight Capital

Brighthouse Financial, Inc.	BHF	Life & Health Insurance	48.99	-12.9%	3,062	5,184	2.8x	N/A	Long	Link -4.9%
CONSOL Energy Inc.	CEIX	Coal & Consumable Fuels	83.89	-26.6%	2,484	(69)	6.3x	29.8%	Long	+0.2%
HP Inc.	HPQ	Tech Hardware, Storage & Peripherals	28.18	-16.9%	27,574	8,517	8.1x	5.5%	Long	-6.8%
Liberty Global Ltd.	LBTY.A	Alternative Carriers	16.74	-18.6%	6,333	15,076	NM	N/A	Long	-1.1%
PENN Entertainment, Inc.	PENN	Casinos & Gaming	15.13	-48.5%	2,260	10,547	NM	N/A	Long	-16.9%
Roivant Sciences Ltd.	ROIV	Pharmaceuticals	11.39	-14.0%	9,179	(6,164)	NM	N/A	Long	+8.1%

Maran Partners

APi Group Corporation	APG	Security & Alarm Services	36.95	-7.6%	10,135	2,730	19.3x	N/A	Long	Link -5.9%
Clarus Corporation	CLAR	Leisure Products	7.31	-23.7%	280	(32)	16.4x	N/A	Long	+8.3%

Rowan Street

The Trade Desk, Inc.	TTD	Advertising	88.59	-5.8%	43,296	(1,144)	60.1x	13.4%	Long	Link +1.3%
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SouthernSun Small Cap

Boot Barn Holdings, Inc.	BOOT	Apparel Retail	105.30	-5.0%	3,191	327	21.1x	33.0%	Long	Link +10.7%
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Dycom Industries, Inc.	DY	Construction & Engineering	144.03	-1.6%	4,190	764	19.2x	30.2%	Long	+0.3%
Malibu Boats, Inc.	MBUU	Leisure Products	32.64	-47.7%	667	(24)	13.3x	N/A	Long	-24.6%
MGP Ingredients, Inc.	MGPI	Commodity Chemicals	80.62	-35.5%	1,775	291	12.5x	14.3%	Long	-6.4%
SouthernSun SMID Cap										Link
Boot Barn Holdings, Inc.	BOOT	Apparel Retail	105.30	-5.0%	3,191	327	21.1x	33.0%	Long	+10.7%
Dycom Industries, Inc.	DY	Construction & Engineering	144.03	-1.6%	4,190	764	19.2x	30.2%	Long	+0.3%
MGP Ingredients, Inc.	MGPI	Commodity Chemicals	80.62	-35.5%	1,775	291	12.5x	14.3%	Long	-6.4%
The Boston Beer Company, Inc.	SAM	Brewers	277.28	-29.9%	3,270	(163)	26.4x	-2.5%	Long	-8.9%
The London Company Large Cap										Link
Air Products and Chemicals, Inc.	APD	Industrial Gases	245.87	-20.1%	54,658	11,693	19.0x	8.1%	Long	+1.5%
Berkshire Hathaway Inc.	BRK.B	Property & Casualty Insurance	400.87	-6.8%	865,436	(34,071)	N/A	93.5%	Long	-4.7%
Martin Marietta Materials, Inc.	MLM	Construction Materials	591.03	-5.7%	36,431	2,095	26.3x	33.7%	Long	-3.7%
The Progressive Corporation	PGR	Property & Casualty Insurance	208.72	-3.5%	122,247	6,890	19.3x	14.2%	Long	+0.9%
Starbucks Corporation	SBUX	Restaurants	73.11	-32.4%	82,812	22,083	19.2x	9.4%	Long	-20.0%
Third Point										Link
Advance Auto Parts, Inc.	AAP	Automotive Retail	76.31	-40.1%	4,549	3,944	20.0x	-38.6%	Long	-10.3%
Alphabet Inc.	GOOG	Interactive Media & Services	168.99	-4.2%	2,076,581	(79,714)	N/A	26.7%	Long	+11.0%
TSMC Limited	TSM	Semiconductors	141.56	-10.6%	626,547	(29,857)	N/A	20.7%	Long	+4.0%
Vistra Corp.	VST	Independent Power Producers	81.49	-1.9%	28,427	11,203	20.8x	N/A	Long	+17.0%

Source: Fund websites, r/SecurityAnalysis, Seeking Alpha, Insider Monkey

3. Activist Investor Presence

Stocks with activist investor involvement as disclosed in 13D/G filings.

Fund	Company	Stock Ticker	Primary Industry	Current Price	% Off 52-Wk High	Mkt Cap \$mm	Net Debt \$mm	P/E NTM	5y EPS CAGR	% of Portfolio	Link
[This section had no entries this week]											

Source: SEC's EDGAR, WhaleWisdom, The Activist Investor

4. Activist Short Campaigns

Stocks targeted by activist short sellers with new, updated or preannounced campaigns.

Activist Short Seller	Company	Stock Ticker	Primary Industry	Current Price	% Off 52-Wk High	Mkt Cap \$mm	Net Debt \$mm	P/E NTM	5y EPS CAGR	Short Interest	% Chg Since Publ.	Link
The Bear Cave	eXp World Holdings, Inc.	EXPI	N/A	11.62	-54.2%	1,799	(109)	32.3x	N/A	12.9%	+12.9%	Link
Herb Greenberg	GFL Environmental Inc.	GFL	Environmental & Facilities Services	32.78	-16.1%	12,337	7,049	N/A	N/A	1.8%	+2.8%	Link
Viceroy Research	Globe Life Inc.	GL	Life & Health Insurance	77.55	-41.3%	7,293	2,151	6.5x	10.9%	3.6%	+2.4%	Link
Viceroy Research	Globe Life Inc.	GL	Life & Health Insurance	77.55	-41.3%	7,293	2,151	6.5x	10.9%	3.6%	-0.7%	Link
Viceroy Research	Medical Properties Trust	MPW	Health Care REITs	4.87	-54.7%	2,949	9,875	9.4x	N/A	36.2%	+5.2%	Link

Source: Activist short seller websites, Breakout Point

5. Insider Buying

Stocks with insider buying of at least \$50k as disclosed in Form 4 filings.

Trade Date	Company	Stock Ticker	Primary Industry	Current Price	% Off 52-Wk High	Mkt Cap \$mm	Net Debt \$mm	P/E NTM	5y EPS CAGR	No. of Insiders	Value \$k	% Chg vs. VWAP
4/25/24	Abeona Therapeutics Inc.	ABEO	Biotechnology	4.60	-48.9%	126	(47)	NM	N/A	2	57	+42.2%
5/3/24	Albany International Corp.	AIN	Industrial Machinery, Supplies & Parts	84.67	-14.8%	2,642	314	20.7x	2.0%	1	84	+0.3%
4/29/24	ASP Isotopes Inc.	ASPI	Specialty Chemicals	3.72	-25.1%	182	(6)	NM	N/A	1	119	+9.2%
4/29/24	ATN International, Inc.	ATNI	Integrated Telecom Services	21.62	-47.3%	334	623	NM	N/A	1	199	+8.8%
4/29/24	Atomera Incorporated	ATOM	Semiconductor Materials & Equipment	4.50	-56.9%	121	(16)	NM	N/A	4	53	-3.5%
4/30/24	Auburn National Bancorporation, Inc.	AUBN	Regional Banks	18.22	-21.5%	64	(69)	N/A	-38.2%	2	178	+3.5%
4/29/24	AMREP Corporation	AXR	Homebuilding	20.75	-14.8%	109	(23)	N/A	N/A	1	105	-1.4%
5/1/24	Burke & Herbert Bank & Trust Co	BHRB	Regional Banks	54.73	-35.6%	407	306	N/A	-9.9%	2	66	+4.2%
4/25/24	Bakkt Holdings, Inc.	BKKT	Financial Exchanges & Data	6.50	-90.5%	40	(44)	NM	N/A	1	304	NM
4/30/24	Princeton Bancorp, Inc.	BPRN	Regional Banks	30.44	-20.3%	192	(172)	10.4x	17.9%	1	62	+3.5%
3/28/24	First Busey Corporation	BUSE	Regional Banks	23.72	-8.1%	1,346	(138)	11.2x	-0.5%	6	82	+16.1%
5/1/24	CECO Environmental Corp.	CECO	Environmental & Facilities Services	22.45	-13.0%	784	105	23.2x	N/A	1	110	+2.3%
4/29/24	Churchill Downs Incorporated	CHDN	Casinos & Gaming	134.02	-9.7%	9,851	4,778	20.6x	15.4%	1	495	+2.9%
4/29/24	Cincinnati Financial Corporation	CINF	Property & Casualty Insurance	116.94	-6.0%	18,308	254	18.0x	19.5%	2	337	+4.2%
5/1/24	Cleveland-Cliffs Inc.	CLF	Steel	17.60	-23.4%	8,368	3,723	15.1x	-25.9%	2	1,431	+4.6%
4/30/24	CONMED Corporation	CNMD	Health Care Equipment	71.76	-48.2%	2,210	957	15.6x	19.2%	1	205	+5.1%
4/29/24	Citi Trends, Inc.	CTRN	Apparel Retail	22.10	-32.8%	182	155	NM	N/A	1	1,967	+2.9%
3/4/22	Carvana Co.	CVNA	Automotive Retail	121.67	-2.0%	14,229	5,861	NM	N/A	1	2,619	+16.1%
5/2/24	CVS Health Corporation	CVS	Health Care Services	55.90	-32.9%	70,175	68,703	7.5x	N/A	2	554	+2.7%
5/1/24	Delta Air Lines, Inc.	DAL	N/A	51.55	-0.2%	33,266	22,943	8.2x	5.3%	1	495	+4.2%
4/26/24	GrafTech International Ltd.	EAF	Electrical Components & Equipment	1.81	-65.9%	465	762	NM	N/A	1	266	+21.9%
5/1/24	Eagle Bancorp, Inc.	EGBN	Regional Banks	20.03	-37.3%	605	1,011	8.8x	-10.4%	4	151	+6.9%
5/2/24	Enphase Energy, Inc.	ENPH	Semiconductor Materials & Equipment	114.20	-40.6%	15,538	(310)	32.4x	N/A	1	417	+9.6%
5/1/24	Expensify, Inc.	EXFY	Application Software	1.66	-79.9%	143	(18)	8.3x	N/A	1	879	+5.7%
5/2/24	First Financial Bankshares, Inc.	FFIN	Regional Banks	30.76	-7.2%	4,362	(266)	21.0x	4.0%	3	132	+2.8%
4/24/24	Forestar Group Inc.	FOR	Real Estate Development	33.57	-18.0%	1,699	298	9.2x	16.8%	1	100	+7.8%
5/2/24	First National Corporation	FXNC	Regional Banks	15.40	-29.2%	97	(74)	8.2x	-6.1%	4	103	+2.6%
5/1/24	GE HealthCare Technologies Inc.	GEHC	Health Care Equipment	79.47	-15.9%	36,275	7,117	18.2x	N/A	1	101	+3.9%
4/17/14	Galera Therapeutics, Inc.	GRTX	Biotechnology	0.19	-94.8%	10	134	N/A	N/A	1	590	-12.4%
4/29/24	Goosehead Insurance, Inc	GSHD	Insurance Brokers	58.63	-36.8%	1,480	88	38.0x	N/A	1	581	+1.0%
4/26/24	Heartland Express, Inc.	HTLD	Cargo Ground Transportation	10.77	-36.9%	851	254	188.9x	N/A	3	5,893	+5.2%
4/30/24	Hertz Global Holdings, Inc.	HTZ	Passenger Ground Transportation	4.84	-75.0%	1,480	17,373	NM	N/A	1	1,114	+8.6%
4/29/24	Hawthorn Bancshares, Inc.	HWBK	Regional Banks	19.40	-25.4%	136	64	N/A	-30.0%	3	263	+2.5%
5/1/24	Hexcel Corporation	HXL	Aerospace & Defense	68.16	-13.8%	5,665	623	28.3x	-18.6%	5	3,179	+5.1%

5/1/24	InnSuites Hospitality Trust	IHT	Hotel & Resort REITs	1.30	-66.0%	12	11	N/A	N/A	1	58	NM
5/1/24	Intel Corporation	INTC	Semiconductors	30.90	-39.7%	131,537	29,668	24.4x	-26.4%	1	250	+0.2%
5/1/24	IZEA Worldwide, Inc.	IZEA	Advertising	3.01	-8.2%	50	(54)	NM	N/A	1	85	+3.5%
4/26/24	J.B. Hunt Transport Services, Inc.	JBHT	Cargo Ground Transportation	165.56	-24.6%	17,085	1,693	23.7x	7.2%	1	999	+2.8%
5/1/24	John Marshall Bancorp, Inc.	JMSB	Regional Banks	17.43	-29.8%	247	(47)	N/A	-25.2%	1	77	+2.0%
5/2/24	Leggett & Platt, Incorporated	LEG	Home Furnishings	13.95	-57.9%	1,867	1,932	12.0x	N/A	1	134	+4.2%
4/29/24	Loar Holdings Inc.	LOAR	N/A	48.16	-11.3%	4,318	524	N/A	N/A	3	6,000	+72.0%
5/3/24	Logitech International S.A.	LOGI	Tech Hdwe, Storage & Peripherals	82.09	-15.1%	12,555	(1,521)	N/A	20.6%	1	100	+1.0%
4/29/24	The Liberty SiriusXM Group	LSXM.K	Cable & Satellite	25.05	-29.2%	8,193	10,831	9.8x	4.4%	1	7,936	-1.6%
5/2/24	Lumen Technologies, Inc.	LUMN	Internet Services & Infrastructure	1.32	-51.1%	1,340	17,379	NM	N/A	1	960	+3.1%
4/29/24	Mobileye Global Inc.	MBLY	Application Software	30.03	-36.7%	24,211	(1,223)	48.4x	N/A	1	100	+8.0%
4/26/24	MetroCity Bankshares, Inc.	MCBS	Regional Banks	24.90	-5.1%	628	61	10.1x	4.1%	1	62	+4.2%
5/1/24	MidWestOne Financial Group, Inc.	MOFG	Regional Banks	21.35	-23.1%	336	447	9.4x	-9.9%	1	63	+1.9%
4/29/24	Mid Penn Bancorp, Inc.	MPB	Regional Banks	21.32	-17.7%	353	283	7.9x	5.7%	1	230	+2.8%
4/29/24	NB Bancorp, Inc.	NBBK	Regional Banks	14.62	-1.5%	624	(254)	15.6x	N/A	2	319	+0.4%
4/30/24	Old Republic International Corporation	ORI	N/A	30.62	-1.9%	8,315	1,988	10.8x	0.0%	2	195	+2.7%
5/2/24	Orion Group Holdings, Inc.	ORN	Construction & Engineering	7.48	-24.0%	246	110	35.1x	N/A	4	61	+5.0%
5/3/24	Penns Woods Bancorp, Inc.	PWOD	Regional Banks	18.47	-33.1%	139	343	N/A	-0.1%	8	273	+5.8%
5/2/24	Riverview Bancorp, Inc.	RVSB	Regional Banks	4.20	-36.1%	89	94	16.8x	-25.1%	5	70	+9.8%
5/2/24	Ryerson Holding Corporation	RYI	Steel	22.84	-48.9%	784	840	23.5x	-4.6%	1	95	-3.8%
4/30/24	Silvercrest Asset Mgmt Group Inc.	SAMG	Asset Management & Custody Banks	14.48	-37.6%	137	(12)	9.8x	-2.8%	1	154	-3.8%
2/14/24	Sable Offshore Corp.	SOC	Asset Management & Custody Banks	10.74	-18.3%	646	7	48.8x	N/A	1	1,000	+7.4%
4/30/24	Strategic Education, Inc.	STRA	Education Services	120.65	-0.5%	2,939	(53)	23.8x	N/A	1	494	+5.1%
5/2/24	Skyworks Solutions, Inc.	SWKS	Semiconductors	92.51	-20.0%	14,843	(12)	15.7x	-2.4%	1	1,003	+2.8%
5/1/24	The Bancorp, Inc.	TBBK	Regional Banks	31.92	-32.2%	1,668	139	6.9x	18.2%	2	659	+2.9%
5/1/24	Theravance Biopharma, Inc.	TBPH	Pharmaceuticals	9.46	-21.0%	459	(53)	NM	N/A	1	13,117	+8.1%
5/1/24	TriMas Corporation	TRS	Metal, Glass & Plastic Containers	26.21	-9.8%	1,068	446	12.5x	-6.9%	1	105	-0.1%
4/30/24	Tile Shop Holdings, Inc.	TTSH	Home Improvement Retail	6.94	-9.5%	309	131	N/A	2.8%	1	134	+3.2%
4/30/24	USCB Financial Holdings, Inc.	USCB	Regional Banks	11.74	-9.5%	231	35	11.6x	N/A	2	236	+5.2%

Source: SEC's EDGAR, OpenInsider

6. Politician Trading

Stocks and stock options with politician buying of at least \$50k. If >1 transaction, the latest trade date is provided, est. values are combined and est. VWAP is used to calculate % Chg.

Trade Date	Company	Stock Ticker	Primary Industry	Current Price	% Off 52-Wk High	Mkt Cap \$mm	Net Debt \$mm	P/E NTM	5y EPS CAGR	Est. Value \$k	% Chg Since Txn
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[This section had no entries this week]

Source: Senate Office of Public Records, United States Senate Financial Disclosures (eFD), Clerk of the House of Representatives, Financial Disclosure Reports Database, Capitol Trades

7. Investment Write-Ups

VIC and SumZero write-ups. VIC write-ups are subject to a 45-day delay, while investment recommendations from SumZero are inferred from the hook.

7.1 Value Investors Club (VIC)

Date	Company	Stock Ticker	Primary Industry	Current Price	% Off 52-Wk High	Mkt Cap \$mm	Net Debt \$mm	P/E NTM	5y EPS CAGR	Rec.	% Chg Since Publ.	Link
3/15/24	ADTRAN Holdings, Inc.	ADTN	Communications Equipment	4.74	-57.0%	375	146	263.3x	N/A	Buy	-14.9%	Link
3/14/24	AutoNation, Inc.	AN	Automotive Retail	165.18	-9.3%	6,651	7,813	8.9x	37.2%	Buy	+6.6%	Link
3/17/24	Pathward Financial, Inc.	CASH	Regional Banks	52.93	-12.5%	1,343	(284)	7.9x	30.7%	Buy	+11.0%	Link
3/18/24	Carriage Services, Inc.	CSV	Specialized Consumer Services	26.00	-26.9%	394	578	10.6x	33.5%	Buy	+2.2%	Link
3/20/24	Enerpac Tool Group Corp.	EPAC	Industrial Machinery, Supplies & Parts	36.83	-0.1%	1,998	91	18.5x	109.0%	Buy	+6.8%	Link
3/20/24	GLOBALFOUNDRIES Inc.	GFS	Semiconductors	49.27	-28.1%	27,273	(1,153)	37.5x	N/A	Buy	-3.9%	Link
3/20/24	Iron Mountain Incorporated	IRM	Specialized REITs	75.32	-8.4%	22,079	15,041	37.9x	-11.8%	Sell	-4.7%	Link
3/14/24	Leslie's, Inc.	LESL	Other Specialty Retail	4.71	-59.7%	869	1,052	15.7x	N/A	Buy	-31.2%	Link
3/14/24	National CineMedia, Inc.	NCMI	Advertising	4.57	-20.5%	443	(19)	171.4x	31.2%	Buy	+12.0%	Link
3/20/24	Power Integrations, Inc.	POWI	Semiconductors	68.60	-31.1%	3,902	(302)	57.3x	-3.5%	Sell	-0.8%	Link
3/17/24	Rumble Inc.	RUM	Interactive Media & Services	6.98	-38.0%	1,967	(217)	NM	N/A	Sell	-9.6%	Link
3/16/24	comScore, Inc.	SCOR	Advertising	14.40	-34.5%	69	28	11.5x	N/A	Buy	-10.0%	Link
3/15/24	SkyWest, Inc.	SKYW	Passenger Airlines	75.33	-4.9%	3,033	2,161	10.1x	-14.4%	Buy	+14.1%	Link
3/18/24	Sylvamo Corporation	SLVM	Paper Products	64.98	-1.4%	2,694	808	11.0x	N/A	Buy	+14.0%	Link
3/16/24	Sphere Entertainment Co.	SPHR	Movies & Entertainment	40.51	-21.8%	1,423	921	NM	N/A	Buy	-16.1%	Link
3/20/24	SunOpta Inc.	STKL	Packaged Foods & Meats	5.61	-31.8%	663	396	55.3x	N/A	Sell	-18.7%	Link
3/18/24	The Toro Company	TTC	Agricultural & Farm Machinery	88.31	-18.6%	9,220	1,115	19.9x	-0.8%	Buy	-1.5%	Link

Source: Value Investors Club (VIC)

7.2 SumZero

Company	Stock Ticker	Primary Industry	Current Price	% Off 52-Wk High	Mkt Cap \$mm	Net Debt \$mm	P/E NTM	5y EPS CAGR	Rec.	Link
Alpha Metallurgical Resources, Inc.	AMR	Steel	332.77	-26.4%	4,328	(254)	10.3x	13.8%	Buy	Link
Globant S.A.	GLOB	IT Consulting & Other Services	185.55	-26.2%	8,005	(47)	28.4x	20.9%	Buy	Link
MP Materials Corp.	MP	Diversified Metals & Mining	15.41	-41.9%	2,547	(5)	NM	N/A	Buy	Link
PulteGroup, Inc.	PHM	Homebuilding	116.64	-3.7%	24,534	871	9.2x	28.6%	Buy	Link
Richtech Robotics Inc.	RR	Industrial Machinery, Supplies & Parts	1.32	-89.3%	86	(7)	N/A	N/A	Buy	Link
Turning Point Brands, Inc.	TPB	Trading Companies & Distributors	32.73	-3.7%	577	244	10.4x	8.9%	Buy	Link

Source: SumZero

8. Spinoffs

Announced and completed divestitures, incl. spinoffs, split-offs and carve-outs, as disclosed in 10-12B, 8-K and other filings. SpinCos are indented and placed directly beneath ParentCos.

8.1 Announced

Company	Stock Ticker	Primary Industry	Current Price	% Off 52-Wk High	Mkt Cap \$mm	Net Debt \$mm	P/E NTM	5y EPS CAGR	Link
[This section had no entries this week]									

Source: SEC's EDGAR, Stock Spinoff Investing, InsideArbitrage

8.2 Completed

Company	Stock Ticker	Primary Industry	Current Price	% Off 52-Wk High	Mkt Cap \$mm	Net Debt \$mm	P/E NTM	5y EPS CAGR	Link
[This section had no entries this week]									

Source: SEC's EDGAR, Stock Spinoff Investing, InsideArbitrage

9. Mergers & Acquisitions

Announced and completed mergers & acquisitions, incl. indications of interest and tender offers. Target companies are indented and placed directly beneath acquirers. Stocks that ceased to exist following merger completion are excluded.

9.1 Announced

Company	Stock Ticker	Primary Industry	Current Price	% Off 52-Wk High	Mkt Cap \$mm	Net Debt \$mm	P/E NTM	5y EPS CAGR	Deal Price	Spread	Link
Ono Pharmaceutical Co., Ltd. Deciphera Pharmaceuticals, Inc.	DCPH	Biotechnology	25.38	-0.4%	2,087	(327)	NM	N/A	25.60	0.87%	Link
Barcoding Derby Buyer, Inc. DecisionPoint Systems, Inc.	DPSI	IT Consulting & Other Services	10.01	-0.5%	77	6	19.3x	N/A	10.22	2.10%	Link
UMB Financial Corporation Heartland Financial USA, Inc.	UMBF HTLF	Regional Banks	82.56 43.94	-5.5% -0.2%	4,255 1,880	(2,841) 577	10.6x 9.9x	13.7% -14.7%	45.41	3.34%	Link
Hope Bancorp, Inc. Territorial Bancorp Inc.	HOPE TBNK	Regional Banks	10.84 8.09	-13.3% -44.2%	1,307 69	(281) 193	10.4x 41.5x	-6.7% -22.4%	8.72	7.84%	Link

Source: SEC's EDGAR, Accelerate Financial Technologies Inc.

9.2 Completed

Company	Stock Ticker	Primary Industry	Current Price	% Off 52-Wk High	Mkt Cap \$mm	Net Debt \$mm	P/E NTM	5y EPS CAGR	Link
Burke & Herbert Bank & Trust Co	BHRB	Regional Banks	54.73	-35.6%	407	306	N/A	-9.9%	Link
Brookfield Reinsurance Ltd.	BNRE	Life & Health Insurance	42.61	-1.1%	6,199	(437)	N/A	N/A	Link
Blackstone Inc.	BX	Asset Management & Custody Banks	117.99	-11.7%	85,220	9,187	22.9x	3.1%	Link
Exxon Mobil Corporation	XOM	Oil & Gas Exploration & Production	116.00	-6.3%	457,389	7,120	12.4x	13.4%	Link

Source: SEC's EDGAR, Accelerate Financial Technologies Inc.

10. Stock Buybacks

Share repurchase program announcements as disclosed in press releases and 8-K filings. If amount is in shares, it is translated in dollar value at current mkt prices.

Company	Stock Ticker	Primary Industry	Current Price	% Off 52-Wk High	Mkt Cap \$mm	Net Debt \$mm	P/E NTM	5y EPS CAGR	Amount \$mm	% of Mkt Cap	Link
Apple Inc.	AAPL	Tech Hdwe, Storage & Peripherals	183.38	-8.1%	2,812,625	(57,747)	26.9x	16.7%	110,000	3.9%	Link
Enact Holdings, Inc.	ACT	C&R Mortgage Finance	30.58	-2.2%	4,810	132	7.7x	N/A	250	5.2%	Link
Agnico Eagle Mines Limited	AEM	Gold	65.04	-4.1%	32,362	1,459	18.1x	N/A	1,624	5.0%	Link
BorgWarner Inc.	BWA	Automotive Parts & Equipment	36.44	-27.2%	8,302	2,703	8.6x	-6.9%	500	6.0%	Link
Clearfield, Inc.	CLFD	Communications Equipment	36.13	-28.9%	542	(122)	NM	N/A	25	4.6%	Link
Catalyst Bancorp, Inc.	CLST	Regional Banks	11.71	-7.9%	53	(47)	N/A	N/A	3	6.1%	Link
First Business Financial Services, Inc.	FBIZ	Regional Banks	35.30	-14.0%	293	310	7.6x	15.4%	5	1.7%	Link
InMode Ltd.	INMD	Health Care Equipment	17.64	-63.4%	1,493	(764)	8.2x	41.7%	148	9.9%	Link
MetLife, Inc.	MET	Life & Health Insurance	70.52	-5.6%	50,289	17,481	7.7x	-10.8%	3,000	6.0%	Link
Marathon Petroleum Corporation	MPC	Oil & Gas Refining & Marketing	182.55	-17.4%	64,318	20,957	9.3x	33.7%	5,000	7.8%	Link
Mexco Energy Corporation	MXC	Oil & Gas Exploration & Production	12.27	-25.7%	26	(4)	N/A	45.5%	1	3.9%	Link
OneSpaWorld Holdings Limited	OSW	Specialized Consumer Services	14.84	-1.9%	1,554	141	17.6x	N/A	50	3.2%	Link
Pool Corporation	POOL	Distributors	364.65	-13.7%	13,977	1,221	27.5x	17.7%	600	4.3%	Link
Saba Capital Income & Opprtnts Fund II	SABA	Asset Management & Custody Banks	3.87	-11.0%	219	(0)	N/A	N/A	22	10.0%	Link
Sandstorm Gold Ltd.	SAND	Diversified Metals & Mining	5.43	-13.0%	1,619	425	N/A	14.0%	109	6.7%	Link
Shell plc	SHEL	Oil & Gas Exploration & Production	72.37	-2.1%	229,270	39,983	N/A	-1.0%	3,500	1.5%	Link
Thryv Holdings, Inc.	THRY	Advertising	21.50	-18.6%	770	333	112.1x	N/A	40	5.2%	Link
Travelzoo	TZOO	Interactive Media & Services	8.89	-20.8%	117	(7)	8.5x	8.6%	9	7.6%	Link
UMB Financial Corporation	UMBF	Regional Banks	82.56	-5.5%	4,255	(2,841)	10.6x	13.7%	83	1.9%	Link
Xperi Inc.	XPER	Systems Software	10.77	-20.9%	485	(47)	NM	N/A	100	20.6%	Link

Source: SEC's EDGAR, The Online Investor

11. Initial Public Offerings (IPOs)

IPO filings, terms announcements, pricings, completions and unlocks as disclosed in Form S-1 and other filings.

11.1 Announced

Company	Stock Ticker	Primary Exchange	Primary Industry	Offer Price	Shares Offered	Offer Amt \$mm	Link
DT Cloud Star Acquisition Corporation	DTSQ	NasdaqGM	Asset Management & Custody Banks	10	6,000,000	60	Link
HW Electro Co., Ltd.	HWEC	NYSEAM	Auto Manufacturers	3	3,750,000	11	Link

Source: SEC's EDGAR, Renaissance Capital LLC, Nasdaq, Inc., Stock Analysis

11.2 Completed

Company	Stock Ticker	Primary Exchange	Primary Industry	Current Price	Mkt Cap \$mm	Net Debt \$mm	Offer Amt \$mm	% Chg vs. Offer Price	Link
Churchill Capital Corp IX	CCIX.U	NasdaqGM	N/A	10.09	322	N/A	250	+0.9%	Link
Viking Holdings Ltd	VIK	NYSE	Travel Services	29.00	12,512	4,015	1,537	+20.8%	Link

Source: SEC's EDGAR, Renaissance Capital LLC, Nasdaq, Inc., Stock Analysis

11.3 Lockup Expirations

IPO Date	Company	Stock Ticker	Primary Industry	Current Price	% Off 52-Wk High	Mkt Cap \$mm	Net Debt \$mm	P/E NTM	Lockup Provision	% Chg Since Unlock	Link
10/31/23	Alpha Technology Group Limited	ATGL	IT Consulting & Other Services	3.26	-89.7%	50	(0)	N/A	180 days	+15.6%	Link
11/3/23	Lexeo Therapeutics, Inc.	LXEO	Biotechnology	12.77	-42.8%	421	(110)	NM	180 days	+2.2%	Link
11/1/23	Pineapple Financial Inc.	PAPL	C&R Mortgage Finance	1.29	-69.6%	9	0	N/A	180 days	-3.0%	Link

Source: SEC's EDGAR, Renaissance Capital LLC

12. Special Purpose Acquisition Companies (SPACs)

SPAC deal announcements and de-SPACs as typically disclosed in 8-K filings. Target companies are indented and placed directly beneath SPACs.

12.1 Target Announcements

Company	Stock Ticker	Primary Industry	Current Price	% Off 52-Wk High	Mkt Cap \$mm	Net Debt \$mm	Link
Mountain Crest Acquisition Corp. V CUBEBIO Co., Ltd.	MCAG	Asset Management & Custody Banks	10.60	-7.0%	35	0	Link

Source: SEC's EDGAR, Boardroom Alpha, Inc., Accelerate Financial Technologies Inc.

12.2 De-SPACs

Company	Stock Ticker	Primary Industry	Current Price	% Off 52-Wk High	Mkt Cap \$mm	Net Debt \$mm	Link
CONX Corp.	CONX	Asset Management & Custody Banks	8.79	-22.6%	183	2	Link
Holdco Nuvo Group D.G Ltd	NUVO	Health Care Equipment	2.04	-90.5%	31	25	Link
SCHMID Group N.V.	SHMD	N/A	4.04	-64.9%	18	N/A	Link

Source: SEC's EDGAR, Boardroom Alpha, Inc., Accelerate Financial Technologies Inc.

13. Stock Splits

Announced and completed splits and reverse splits as typically disclosed in 8-K filings.

13.1 Announced

Ex-Date	Company	Stock Ticker	Primary Industry	Current Price	% Off 52-Wk High	Mkt Cap \$mm	Net Debt \$mm	P/E NTM	5y EPS CAGR	Split Ratio	Post-Split Price
5/6/24	BuzzFeed, Inc.	BZFD	Publishing	0.42	-47.7%	61	183	N/A	N/A	1:4	1.67
9/12/24	Cintas Corporation	CTAS	Health Care Supplies	674.04	-4.4%	68,390	2,537	41.7x	13.8%	4:1	168.51
5/6/24	The OLB Group, Inc.	OLB	Txn & Payment Processing Services	0.47	-59.8%	8	2	N/A	N/A	1:10	4.70
6/24/24	Saba Capital Income & Opprtnts Fund II	SABA	Asset Mgmt & Custody Banks	3.87	-11.0%	219	(0)	N/A	N/A	1:2	7.74

Source: SEC's EDGAR, HedgeFollow

13.2 Completed

Company	Stock Ticker	Primary Industry	Current Price	% Off 52-Wk High	Mkt Cap \$mm	Net Debt \$mm	P/E NTM	5y EPS CAGR	Split Ratio	Pre-Split Price
Aeterna Zentaris Inc.	AEZS	Biotechnology	7.80	-40.9%	10	(34)	N/A	N/A	1:4	1.95
Bakkt Holdings, Inc.	BKKT	Financial Exchanges & Data	6.50	-90.5%	40	(44)	NM	N/A	1:25	0.26
Recon Technology, Ltd.	RCON	Oil & Gas Equipment & Services	1.72	-77.8%	26	(35)	NM	N/A	1:18	0.10
Safe & Green Holdings Corp.	SGBX	Construction & Engineering	5.54	-87.3%	5	11	N/A	N/A	1:20	0.28
Society Pass Incorporated	SOPA	Food Retail	1.99	-88.6%	5	(3)	NM	N/A	1:15	0.13
Gaucho Group Holdings, Inc.	VINO	Hotels, Resorts & Cruise Lines	4.94	-94.1%	4	2	N/A	N/A	1:10	0.49
Yield10 Bioscience, Inc.	YTEN	Biotechnology	5.60	-92.9%	4	2	NM	N/A	1:24	0.23

Source: SEC's EDGAR, HedgeFollow

14. Executive Moves

CEO resignations, terminations or appointments (non-merger-related) as typically disclosed in 8-K filings.

Company	Stock Ticker	Primary Industry	Current Price	% Off 52-Wk High	Mkt Cap \$mm	Net Debt \$mm	P/E NTM	5y EPS CAGR	Link
Agilent Technologies, Inc.	A	Life Sciences Tools & Services	139.45	-8.0%	40,867	971	24.7x	3.5%	Link
Akari Therapeutics, Plc	AKTX	Biotechnology	1.36	-75.3%	11	(4)	N/A	N/A	Link
Altus Power, Inc.	AMPS	Renewable Electricity	4.35	-40.2%	695	1,230	NM	N/A	Link
BioSig Technologies, Inc.	BSGM	Health Care Equipment	1.71	-89.6%	19	0	NM	N/A	Link
Chegg, Inc.	CHGG	Education Services	5.24	-60.0%	536	226	5.0x	N/A	Link
Complete Solaria, Inc.	CSLR	Semiconductors	0.93	-94.2%	45	63	NM	N/A	Link
Clearway Energy, Inc.	CWEN	Renewable Electricity Producers	24.43	-23.0%	2,796	8,096	N/A	7.9%	Link
Flexsteel Industries, Inc.	FLXS	N/A	37.53	-9.9%	193	70	13.3x	N/A	Link
Genuine Parts Company	GPC	Distributors	157.41	-10.0%	21,927	3,896	15.6x	11.1%	Link
GSE Systems, Inc.	GVP	Application Software	2.55	-60.8%	8	(0)	N/A	N/A	Link
Harmonic Inc.	HLIT	Communications Equipment	10.96	-40.5%	1,277	70	13.8x	N/A	Link
IPG Photonics Corporation	IPGP	Electronic Manufacturing Services	86.76	-38.8%	3,953	(1,121)	28.8x	-9.7%	Link
KORE Group Holdings, Inc.	KORE	Wireless Telecommunication Services	0.81	-53.8%	68	424	NM	N/A	Link
Lexicon Pharmaceuticals, Inc.	LXRX	Biotechnology	1.74	-54.1%	428	(256)	NM	N/A	Link
Paramount Global	PARA	Broadcasting	12.89	-26.3%	8,979	13,423	11.9x	N/A	Link
PetMed Express, Inc.	PETS	Other Specialty Retail	4.05	-75.0%	83	(48)	NM	N/A	Link
Peloton Interactive, Inc.	PTON	Other Specialty Retail	3.43	-65.3%	1,270	1,518	NM	N/A	Link
Sintx Technologies, Inc.	SINT	Health Care Equipment	0.05	-97.4%	6	1	NM	N/A	Link
The Timken Company	TKR	Industrial Machinery, Supplies & Parts	89.49	-5.9%	6,301	2,086	14.0x	5.5%	Link
Trupanion, Inc.	TRUP	Life & Health Insurance	19.85	-45.9%	834	(18)	NM	N/A	Link
Unity Software Inc.	U	Application Software	24.74	-50.6%	9,667	1,272	35.1x	N/A	Link

Source: SEC's EDGAR

15. Index Reconstitutions

Stocks added or removed from US indices provided by S&P Dow Jones, FTSE Russell, NYSE Group, Nasdaq, Wilshire, MSCI, Morningstar or MarketGrader. Index deletions of stocks that ceased to exist following merger completion are excluded.

15.1 Announced

Effective Date	Company	Stock Ticker	Primary Industry	Current Price	% Off 52-Wk High	Mkt Cap \$mm	Net Debt \$mm	P/E NTM	5y EPS CAGR	Addition Index	Deletion Index	Link
5/8/24	AAON, Inc.	AAON	Building Products	78.4	-18.6%	6,445	9	34.1x	29.3%	S&P MidCap 400	S&P SmallCap 600	
	Marathon Digital Holdings	MARA	Application Software	17.52	-48.6%	4,782	(31)	91.5x	N/A	S&P SmallCap 600	-	Link
5/6/24	Vistra Corp.	VST	Independent Power Producers	81.49	-1.9%	28,427	11,203	20.8x	N/A	S&P 500	S&P MidCap 400	
	IAC Inc.	IAC	Publishing	55.07	-21.2%	4,741	1,047	NM	0.5%	S&P SmallCap 600	-	Link

Source: S&P Dow Jones Indices, FTSE Russell, NYSE Group, Nasdaq, Inc., Wilshire Indexes, MSCI Inc., Morningstar, Inc., MarketGrader.com Corp.

15.2 Completed

Company	Stock Ticker	Primary Industry	Current Price	% Off 52-Wk High	Mkt Cap \$mm	Net Debt \$mm	P/E NTM	5y EPS CAGR	Addition Index	Deletion Index	% Chg Since Recon.	Link
[This section had no entries this week]												

Source: S&P Dow Jones Indices, FTSE Russell, NYSE Group, Nasdaq, Inc., Wilshire Indexes, MSCI Inc., Morningstar, Inc., MarketGrader.com Corp.

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